स्थापना : 1972

'अर्थ' सार्थ करणारी बँक

दि विश्वेश्वर सहकारी बँक लि., पुणे

The Vishweshwar Sahakari Bank Ltd., Pune

मल्टीस्टेट शेड्युल्ड बँक

Multi-State Scheduled Bank

54 वा वार्षिक अहवाल

2025-2026

Website : https://vishweshwar.bank.in

शुभाशीर्वाद

प. पू. ज्ञानसिंहासनाधीश्वर श्री श्री श्री १००८
जगद्गुरु विश्वेश्वर शिवाचार्य महास्वामीजी, काशी

संस्थापक

कै. बाबुराव हरपळे

संस्थापक अध्यक्ष

कै. नामदेवराव रुकारी

संस्थापक

कै. भरतशेठ गाडवे

दि विश्वेश्वर सहकारी बँक लि., पुणे
The Vishweshwar Sahakari Bank Ltd., Pune

मल्टीस्टेट शेड्युल्ड बँक — Multi-State Scheduled Bank

471 / 472, Market Yard, Gultekdi, Pune 411 037, Maharashtra
Phone : (020) 2426 1755 / 2745 • **Toll Free :** 1800 890 8474 • **Help Desk :** 98819 09734/44
• **Email :** vsbl@vishweshwar.bank.in • **Website :** https://vishweshwar.bank.in

Registration No.
PNA/BNK/204/72 Dt. 18.09.1972

License No.
UBD/MH 976 P DT. 03.08.1988

Multi-State Reg. No.
MSCS/CR/393/2011 Dt. 08.02.2011

BOARD OF DIRECTORS

Anil Bharatsheth Gadve	Chairman
Rajendra Ramesh Mirje	Vice Chairman
CA Manoj Vasant Sakhare	Expert Director
Dattatray Fakirrao Kamthe	Director
Amol Ashok Maniyar	Director
Subhash Mallikarjun Ladge	Director
Ajay Chandrashekhar Doijad	Director
Shreyash Suniel Rukari	Director
Ravindra Siddheshwar Mahajan	Director
Sulbha Devendra Kokate	Director
Ratna Sunil Kasbekar	Director
Dr. Chintamani Gopal Vaijapurkar	Co-opted Expert Director
Hemant Sawalaram Waradpande	Chief Executive Officer

BOARD OF MANAGEMENT

Sunil M. Phatak **Bhalchandra D. Paranjpe**

Chandrashekhar S. Joshi

Statutory Auditor
M/s. S U N S V G and Associates
Chartered Accountants

दि विश्वेश्वर सहकारी बँक लि., पुणे
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मुख्य कार्यालय Head Office

471/472, **मार्केट यार्ड, गुलटेकडी, पुणे** 411037. **फोन** (020) 2426 1755 / 2745 • **Toll Free :** 1800 890 8474
ईमेल : vsbl@vishweshwar.bank.in **संकेत स्थळ :** https://vishweshwar.bank.in

वार्षिक सर्वसाधारण सभेची नोटीस

(केवळ सभासदांसाठी)

दि विश्वेश्वर सहकारी बँक लि., पुणे या बँकेची 55 वी वार्षिक सर्वसाधारण सभा गुरुवार, दि. 23 जुलै 2026 रोजी सायं. 5.00 वाजता 'गोल्डन लिफ लॉन्स', सर्व्हे नं. 46/1, बी- 1 ए, 100 फुटी डीपी रोड, म्हात्रे पुलाजवळ, शुभारंभ लॉन्स शेजारी, एरंडवणे, पुणे 411052 या ठिकाणी खालील विषयावर विचार करुन निर्णय घेण्यासाठी आयोजित केली आहे. तरी सदर सभेस उपस्थित रहावे ही विनंती.

सभेपुढील विषय

1. दि. 27 जून 2025 रोजी झालेल्या वार्षिक सर्वसाधारण सभेचे इतिवृत्त वाचून कायम करणे.
2. मा. संचालक मंडळाने तयार केलेला वर्ष 2025-26 चा वार्षिक अहवाल व दि. 31 मार्च 2026 अखेरचा ताळेबंद आणि वर्ष 2025-26 चे नफा-तोटा पत्रक स्वीकृत करणे व सभासदांकडून अहवालासंबंधी आलेल्या लेखी प्रश्न/सूचनांचा विचार करणे.
3. मा. संचालक मंडळाने शिफारस केलेल्या वर्ष 2025-26 च्या नफा विभागणीची नोंद घेणे व मंजूरी देणे.
4. मा. वैधानिक लेखापरीक्षक M/s. S U N S V G & Associates यांच्याकडून प्राप्त झालेल्या वर्ष 2025-26 च्या वैधानिक लेखापरीक्षण अहवालाची व वर्ष 2024-25 च्या वैधानिक लेखापरीक्षण अहवालाच्या दोष दुरुस्ती पूर्तता अहवालाची नोंद घेणे.
5. आर्थिक वर्ष 2026-27 साठी रिझर्व्ह बँकेच्या पूर्व मान्यतेने मा. वैधानिक लेखापरीक्षकांची नियुक्ती करणे व त्यांचा मेहनताना ठरविण्याचे अधिकार मा. संचालक मंडळास देणे.
6. आर्थिक वर्ष 2026-27 साठी मा. संचालक मंडळाने मा. स्थानिक लेखा परीक्षकांच्या केलेल्या नियुक्तीस व मेहनतान्यास मान्यता देणे व वर्ष 2027-28 साठी मा. स्थानिक लेखा परीक्षकांची नियुक्ती करण्याचे व मेहनताना ठरविण्याचे अधिकार मा. संचालक मंडळास देणे.
7. बहुराज्यीय सहकारी संस्था अधिनियम, 2002 कलम 39(3) नुसार, बँकेचे मा. संचालक व त्यांच्या नातेवाईकांना वर्ष 2025-26 मध्ये दिलेल्या कर्जांची माहिती घेणे.
8. वैधानिक लेखापरिक्षकांनी प्रमाणित केलेल्या बुडित कर्जाची येणे बाकी, कर्ज वसुलीचे सर्व अधिकार अबाधित ठेवून निर्लेखित (Write-Off) करण्यासाठी मान्यता देणे.
9. बँकेच्या दीर्घकालीन उद्दिष्टे व वार्षिक योजना आणि अंदाजपत्रकाची नोंद घेवून त्यास मान्यता देणे.
10. आपल्या बँकेत विलीनीकरण करु इच्छिणाऱ्या अन्य बँकांच्या प्रस्तावांवर विचार करुन निर्णय घेण्याचे अधिकार मा. संचालक मंडळास देणे.
11. पोटनियमांमध्ये सुचविलेल्या दुरुत्यांना मान्यता देणे.
12. बहुराज्यीय सहकारी संस्था अधिनियम, 2002 कलम 39(1)(l) नुसार, बँकेचे मा. संचालक व मुख्य कार्यकारी अधिकारी यांच्या नात्यातील सेवकांच्या सूचीची नोंद घेणे.
13. वार्षिक सर्वसाधारण सभेस अनुपस्थित सभासदांच्या रजेस मान्यता देणे.
14. मा. अध्यक्ष यांच्या परवानगीने आयत्या वेळी येणाऱ्या विषयांचा विचार करणे.

मा. संचालक मंडळाच्या आज्ञेवरुन,
हेमंत वऱ्हाडपांडे
मुख्य कार्यकारी अधिकारी

स्थळ : पुणे
दिनांक : 02-07-2026

विशेष सूचना :

गणसंख्येच्या अभावी सभा तहकूब झाल्यास, सदर वार्षिक सर्वसाधारण सभा त्याच दिवशी वरील ठिकाणी सायंकाळी 5.30 वाजता घेण्यात येईल व त्या सभेस गणसंख्या नसली तरी वरील विषयांचे कामकाज होईल.

दि विश्वेश्वर सहकारी बँक लि., पुणे
The Vishweshwar Sahakari Bank Ltd., Pune
मल्टीस्टेट शेड्युल्ड बँक Multi-State Scheduled Bank

मुख्य कार्यालय Head Office

471/472, मार्केट यार्ड, गुलटेकडी, पुणे 411037. फोन (020) 2426 1755 / 2745 • **Toll Free :** 1800 890 8474

ईमेल : vsbl@vishweshwar.bank.in **संकेत स्थळ :** https://.vishweshwar.bank.in

NOTICE OF ANNUAL GENERAL MEETING
(Only for Members)

55th Annual General Meeting of The Vishweshwar Sahakari Bank Ltd., Pune will be held on Thrusday, Dt. 23rd July 2026 at 5.00 p.m. at Golden Leaf Lawns, Sr. No. 46/1, B-1A, 100 Feet D.P. Road, Near Mhatre Bridge, Beside Shubharambh Lawns, Erandwane, Pune 411052 to transact the following business. Members are requested to attend the meeting.

AGENDA FOR THE MEETING

1. To read and confirm the minutes of the Annual General Meeting held on 27th June 2025.
2. To consider and adopt the Annual Report for the year 2025-26 and Balance Sheet as at the end of 31st March 2026 and Profit and Loss Statement for the Financial Year 2025-26 of the Bank and to consider the suggestions, questions received in writing from the members.
3. To consider & approve appropriation of profit for the year 2025-26 as recommended by the Board of Directors.
4. To consider Statutory Audit Report from M/s S U N S V G & Associates, Chartered Accountants for the financial year 2025-26 and compliance report for the financial year 2024-25.
5. To authorize Board of Directors for appointing Statutory Auditor with prior approval by Reserve Bank of India for the financial year 2026-27 and fix their remuneration.
6. To approve the appointment of Internal Auditors and their remuneration fixed by Board of Directors for the financial year 2026-27 and to authorize Board of Directors for appointing Internal Auditors for financial year 2027-28 and to fix their remuneration.
7. To take a note of loans and advances sanctioned and outstanding of the directors and their relatives during the financial year 2025-26 as per section 39(3) of The Multi-state co-operative Societies Act, 2002.
8. To approve the write-off of identified non-performing assets and bad loans, as certified by the Statutory Auditors, while expressly reserving the Bank's right and legal recourse t pursue ongoing recovery efforts.
9. To approve the long term perspective plan and the annual business plan and annual budget.
10. To empower the Board of Directors to review and approve amalgamation proposals from other banks.
11. To Approve Amendment's to the Bye-laws of the Bank.
12. To take a note of lits of employees who are relatives of the members of the board or of the Chief Executive Officer as per section 39(1)(l) of The Multi-state co-operative Societies Act, 2002.
13. To grant leave of absence to those members of the Bank who have not attended this Annual General Meeting.
14. Any other subject by the permission of Hon. Chairman.

Place : Pune

Date : 02-07-2026

On Behalf of Board of Directors,
Hemant Waradpande
Chief Executive Officer

Note :

If the meeting is adjourned for want of quorum, the said adjourned meeting will take place at 5.30 pm at the above place on the same day and shall conduct the business irrespective of the number of members present.

भावपूर्ण श्रद्धांजली !

❖ महाराष्ट्राचे मा. उप मुख्यमंत्री अजितदादा पवार

❖ ज्येष्ठ पार्श्वगायिका पद्मविभूषण आशाताई भोसले, तसेच पार्श्वगायिका सुमनताई कल्याणपूर

❖ पुणे फेस्टीवलच्या माध्यमातून पुणे शहराचे नांव आंतरराष्ट्रीय स्तरावर नेणारे माजी केंद्रीय मंत्री सुरेश कलमाडी

❖ संचालिका श्रीमती सुलभा कोकाटे यांचे वडील व बँकेचे खातेदार राष्ट्रीय कुस्तीगीर पै. चंद्रकांत आप्पासहेब सातकर

❖ संचालक श्री रविंद्र सिद्धेश्वर महाजन यांच्या मातोश्री कुसूमताई सिद्धेश्वर महाजन तसेच सासुबाई शालिनी सिद्धेश्वर कोरे व मेहुणे महेश जगन्नाथ कोरपे

❖ केंद्रीय सहकार आणि नागरी हवाई वाहतूक राज्यमंत्री श्री. मुरलीधर मोहोळ यांचे वडील पै. किसनराव मोहोळ

❖ लोकमान्य बाळ गंगाधर टिळक यांचे पणतू दिपक जयंत टिळक

❖ ज्येष्ठ समाजसेवक आणि कामगार नेते डॉ. बाबा आढाव

❖ पुणे विद्यापीठाचे माजी प्र. कुलगुरु व खातेदार डॉ. शं. ना. नवलगुंदकर

❖ कॉसमॉस को–ऑप. बँकेचे माजी अध्यक्ष डॉ. मुकुंद अभ्यंकर

❖ ज्येष्ठ सामाजिक कार्यकर्ते, कर सल्लागार, लेखक अरूण रामकृष्ण गोडबोले

❖ माजी कर सल्लागार श्री. सुनिल गानू

❖ बँकेचे कर सल्लागार दिनारजी बेडेकर

❖ बाणेर रोड शाखेचे जागा मालक व बँकेचे खातेदार संदीप दिनकर तवले

❖ बँकेचे खातेदार विजय झुंबरलाल मोरे यांचे वडील झुंबरलाल मोरे.

❖ पंढरपूर शाखेचे जागा मालक पांडुरंग बडवे यांचे ज्येष्ठ बंधू विलासराव बडवे.

❖ गणेश पेठ शाखेतील खातेदार व बँकेचे सभासद गुरूलिंग पांडलिंग जंगम (स्वामी)

❖ सभासद श्री. मिलिंद वालवडकर यांच्या मातोश्री व पौड रोड शाखेच्या खातेदार शकुंतला केदारलिंग वालवडकर

❖ सभासद व माजी सेवक श्री. ब्रिजमोहन बालाप्रसादजी लोहिया यांच्या मातोश्री कमलादेवी लोहिया

❖ **खातेदार व सभासद**

विजया भालचंद्र तडसरे
शंकर मुरलीधर विभुते
वसंत निवृत्ती पवार
प्रभाकर शिवलिंग स्वामी
अरूणाताई माधव म्हाळंक
मंदाकिनी चंद्रशेखर हात्रोटे
पोपट रामचंद्र भालेकर
श्रीकांत विठ्ठल राजपाठक
महारूद्र शंकर वठारे
बाळासाहेब श्रीपतराव कवडे
सुशिला राजाराम शामगावकर

❖ **सेवक / माजी सेवक व त्यांचे नातेवाईक**

अमर विठ्ठल भालेराव
चंद्रकांत अंबादास वाळके
श्री. मंगेश चिखले यांचे वडील सुभाष चिखले
श्री. नितीश मोहोळ यांचे वडील विठ्ठल मोहोळ
श्री. विजय चिले यांचे वडील गणपतराव चिले
श्री. संजय चिनके यांचे वडील मारूती चिनके
श्री. सुहास महाजन यांचे वडील व बँकेचे सभासद शिवराज महाजन
श्री. महेश देहाडराय यांच्या मातोश्री सुमन देहाडराय
श्री. प्रविण बिराजदार यांचे वडील श्रीशैल्य बिराजदार
श्री. संजय भिमराव रोकडे यांच्या मातोश्री सुमन रोकडे
श्री. संजय बाबासाहेब पाटील यांच्या मातोश्री पुष्पलता पाटील
श्रीमती स्मिता झारेकर यांच्या मातोश्री श्यामला अरविंद तवटे
सौ. धनश्री सदगुरु यांचे बंधू श्री. दिनेश शिवाजी म्हंकाळे
श्री. किशोर रामचंद्र साळुंके यांच्या मातोश्री इंदुबाई साळुंके

यांचे व अनेक ज्ञात व अज्ञात व्यक्तींचे निधन झाले. या सर्वांना
विश्वेश्वर बँक
परिवाराच्या वतीने श्रद्धांजली !

मा. संचालक मंडळाचा वर्ष 2025–2026 चा 54 वा वार्षिक अहवाल
Board of Director's 54th Annual Report of the year 2025-2026

मा. सभासद बंधू भगिनी,

संचालक मंडळाच्यावतीने आपणास बँकेचा 54 वा वार्षिक अहवाल आणि दि. 31 मार्च 2026 अखेरची लेखापरिक्षित आर्थिक पत्रके सादर करताना मला आनंद होत आहे.

बँकेचा व्यवसाय आपल्यासारख्या सभासदांच्या सक्रिय पाठिंब्यामुळे वाढत आहे.

जागतिक अर्थव्यवस्था :

गेल्या दोनपेक्षा अधिक वर्षांपासून सुरु असलेला रशिया–युक्रेन संघर्ष आणि नव्याने भर पडलेला अमेरिका–इराण संघर्ष त्यामुळे निर्माण झालेली भू–राजकिय गुंतागुंत यामुळे संपूर्ण जगच युध्दाच्या छायेतून जात आहे. विशेषतः होर्मुझच्या सामुद्रधुनीची नाकेबंदी हा अतिशय कळीचा मुद्दा जागतिक व्यापारावर परिणाम करणारा राहिला, यामुळे जागतिक अर्थव्यवस्थेची वाढ मर्यादित राहिली.

इराण – अमेरिका संघर्षामुळे खते, कच्चे खनिज तेल, नैसर्गिक वायु यांच्या पुरवठा साखळीवर फार मोठा परिणाम झाला आहेच, आणि प्रमुख अर्थव्यवस्थांनी लादलेली उच्च कर आकारणी अंशतः तशीच सुरु असल्याने, त्याचे दूरगामी परिणाम भविष्यातदेखील होणार आहेत.

भारतीय अर्थव्यवस्था :

जागतिक भू राजकीय तणावाच्या अणि विस्कळीत पुरवठासाखळीच्या पार्श्वभूमीवर आपल्या देशाची अर्थव्यवस्था वेगाने वाढणारी अर्थव्यवस्था म्हणून समोर येत आहे. भारत सरकारने सर्वेक्षणाअंतर्गत जाहिर केलेल्या अंदाजानुसार वर्ष 2026 –27 मध्ये GDP ची वाढ 6.8% ते 7.2% राहिल अशी शक्यता वर्तविली आहे. रिझर्व्ह बँकेने जाहिर केल्यानुसार GDP ची वाढ 6.9% राहिल असा अंदाज आहे. तथापि जागतिक अस्थिरतेमुळे वाढणारी महागाई या विकासदरावर परिणाम करु शकते.

रिझर्व्ह बँक व सहकारी बँकींग :

वर्ष 2025–26 मध्ये रिझर्व्ह बँकेने रेपो दरात 100 बेसिस पॉईंटसची कपात केली व रोख राखीव प्रमाण 4% वरुन 3% अशी कपात कालबद्ध पद्धतीने लागू केली आहे. त्यामुळे तरलतेचे प्रमाण वाढून त्यातून गुंतवणूकीचे व विशेषतः कर्जाचे प्रमाण वाढावे असा हेतू होता. आर्थिक वर्ष 2025 – 26 मध्ये सरकारी कर्जरोख्यांवरील परताव्यात वाढ झाली असली तरी मुल्यांकनात घट झाली आहे. त्यामुळे त्यासंबंधीच्या तरतूदींमध्ये वाढ करावी लागली आहे.

आपल्या बँकेविषयी :

बँकेच्या सभासद संख्येत आर्थिक वर्ष 2025–26 मध्ये 1,862 एवढी वाढ झाली असून, ती मार्च 2026 अखेर 31,998 एवढी आहे. भाग भांडवलात देखील ₹2.05 कोटी एवढी वाढ झाली असून, मार्च 2026 अखेर ₹63.35 कोटी एवढे भागभांडवल आहे. बँकेच्या कामकाजावर विश्वास दर्शविणारी ही वाढ आहे.

सर्वच सभासदांनी किमान ₹3,000 एवढ्या रकमेची गुंतवणूक भागभांडवलात करावी, अशी नम्र विनंती.

वर्ष 2025– 26 मध्ये आपल्या बँकेच्या एकूण व्यवसायात मागील वर्षाच्या तुलनेत ₹10.37 कोटी एवढी वाढ झाली. ठेवींमध्ये मागील वर्षीपेक्षा ₹100.35 कोटीने वाढ झालेली असली, तरी रिझर्व्ह बँकेच्या निर्देशांनुसार कमी रकमेची छोटी कर्जे वाढविण्यावर भर दिला असल्यामुळे कर्जांमध्ये ₹ 89.98 कोटी एवढी घट झाली असल्याने एकूण व्यवसायातील वाढ तुलनेने कमी दिसत आहे.

आपल्या बँकेचा CD Ratio 62.14% राहिला आहे. आपल्या बँकेच्या गुंतवणूकींमध्ये ₹127.66 कोटीची वाढ झाली असून, मार्च 2026 अखेर एकूण गुंतवणूकी ₹ 909.31 कोटी एवढ्या होत्या.

रिझर्व्ह बँकेने जारी केलेल्या निर्देशांचे कसोशीने पालन केल्याचे सांगताना मला आनंद होत आहे. या वर्षी विशेषतः नोव्हेंबर 2025 पासून आपण CASA Campaign साठी Marketing सुरु केले आहे. आपले सर्व सेवक त्यासाठी विशेष वेळ देत आहेत. त्यामुळे आपल्याला बचत खाती, चालू खाती व कर्ज प्रकरणे मिळाली आहेत.

CASA Deposit वाढविण्यासाठी आपण बचत व चालू खात्यांकरिता विशेष योजना कार्यान्वित केल्या आहेत. सर्व मा. सभासद व त्यांच्या कुटुंबियांनी बचत अथवा चालू खाती जवळच्या शाखेत सुरु केली तर याचा अधिक सकारात्मक परिणाम यापुढे नक्कीच जाणवेल, सर्वांनी याचा विचार करुन सकारात्मक प्रतिसाद द्यावा, ही विनंती.

Dear Members,

On behalf of the Board of Directors, I am pleased to present the Bank's 54th Annual Report along with the audited financial statements for the year ended 31 March 2026.

The Bank's business continues to grow due to the active support and participation of our esteemed members.

Global Economic Landscape :

The Russia–Ukraine conflict, which has continued for the past two and a half years, along with the recent Iran–America conflict, has created significant geopolitical uncertainty worldwide. In particular, disruptions in shipping through Hormuz have affected global trade, limiting the pace of global economic growth.

The Iran–America conflict has significantly impacted the supply chains of fertilisers, crude oil, and natural gas. In addition, high import duties maintained by major economies continue to affect global economic conditions, and their long-term impact is expected to continue.

Indian Economic Performance :

Despite global geopolitical tensions and disruptions in supply chains, India's economy continues to emerge as one of the fastest-growing economies.

According to the Government of India's estimates, GDP growth for 2026–27 is expected to remain between 6.8% and 7.2%. The Reserve Bank of India has projected GDP growth at around 6.9%.

However, rising inflation caused by global uncertainties may affect the country's growth rate.

Regulatory Environment and Cooperative Banking :

During 2025–26, the Reserve Bank reduced the repo rate by 100 basis points and lowered the Cash Reserve Ratio (CRR) from 4% to 3% in phases. These measures were intended to improve liquidity and encourage investment, particularly by increasing credit flow.

Although yield on Government Securities improved during FY 2025–26, their valuation declined, requiring an increase in related provisions.

Our Bank's Performance Highlights :

During FY 2025–26, the Bank's membership increased by 1,862, taking the total membership to 31,998 as of 31 March 2026.

Share capital also increased by ₹2.05 crore, reaching ₹63.35 crore as of 31 March 2026. This growth reflects the members' confidence in the Bank's functioning.

We request all members to invest at least ₹3,000 in share capital.

During 2025–26, the Bank's total business increased by ₹10.37 crore compared to the previous year. Deposits increased by ₹100.35 crore over the previous year. However, in line with Reserve Bank guidelines, the Bank has taken efforts to increase small loans, this resulted in decline of advances portfolio by ₹89.98 crore. Consequently, the increase in total business is not significant.

The Bank's CD (Credit–Deposit) Ratio stood at 62.14%.

The Bank's total investments increased by ₹127.66 crore, reaching ₹909.31 crore as on 31 March 2026.

I am pleased to inform you that, Bank has adhered to directions of the Reserve Bank of India from time to time.

The Bank initiated a CASA (Current Account Savings Account) Marketing Campaign from November 2025. All employees give separate time for canvassing CASA products. It resulted in increase in saving, current and small loan accounts.

To increase CASA deposits and to boost growth campaign Bank has designed special schemes for saving and current accounts. I would like to request all members and their family members to open savings or current accounts in nearest branch. This will generate positive impact. Kindly consider this appeal and respond positively.

CASA and Total Deposits : (₹ कोटीत)

श्रेणी	2025-26	% एकूण	2024-25	% एकूण
बचत ठेवी	362.76	15.56	323.76	14.51
चालू ठेवी	196.03	8.41	176.15	7.90
एकूण	558.79	23.97	499.91	22.42
मुदत ठेव	1772.08	76.03	1730.61	77.58
एकूण ठेव	2330.87		2230.52	

मागील वर्षीपेक्षा CASA ठेवींचे प्रमाण 1.55% ने वाढले आहे.

ठेवी :

मार्च 2026 अखेर बँकेच्या एकूण ठेवींमधील निव्वळ वाढ ₹ 100.35 कोटी असून, त्याचे प्रमाण 4.50% एवढे आहे. मार्च 2026 अखेर एकूण ठेवी ₹ 2,330.87 कोटी एवढ्या आहेत.

या वर्षी केलेल्या विशेष प्रयत्नांमुळे CASA चे प्रमाण वाढविण्यात बँक यशस्वी ठरली आहे. यामुळेच cost of deposits मध्ये 0.10% घट होवून मार्च 2026 अखेर ती 6.12% झाली आहे.

सध्या गुंतवणूकीचे उपलब्ध झालेले पर्याय लक्षात घेता, मुदत ठेवींमध्ये गुंतवणूक करण्यास खातेदार व एकूणच सर्व जण इच्छुक नसल्याचे दिसून येते. मुदत ठेवींव्यतिरिक्त अन्य पर्यायांमधून मिळणारे उत्पन्न जरी आकर्षक असले तरी त्यात निरंतरता नसल्याने व सायबर क्राईम्समध्ये झालेली वाढ पाहता गुंतवणूकीचा काही भाग नक्कीच बँकेमध्ये गुंतवावा असे आवाहन मी करु इच्छितो.

कर्जे :

रिझर्व्ह बँकेने एकूण कर्जांच्या 50% एवढी कर्जे लहान रकमेची वितरीत करावीत असे निर्देश जारी केले होते, आपल्या बँकेकरीता मार्च 2026 अखेरच्या कालावधीसाठी ही रक्कम ₹ 67 लाख एवढी होती. बँकेने ही छोटी कर्जे वाढवण्यावर भर दिला आणि एकूण 13,404 कर्जदारांना एकूण ₹ 726.62 कोटी एवढ्या रकमेची कर्जे वितरीत केलेली आहेत. या निर्देशांचे पालन न केल्यामुळे एका बँकेस रिझर्व्ह बँकेने दंड आकारल्याचे नुकतेच वाचनात आले आहे. अशा प्रकारची कर्जे वितरीत केल्यामुळे कर्जाच्या केंद्रिकरणाची जोखीम बँकेच्या स्तरावर सिमीत होण्यास मदत झाली आहे.

त्याचप्रमाणे या वर्षात मोठी कर्ज प्रकरणे बंद अथवा take over झाल्यामुळे देखील कर्जांमध्ये वाढ न होता घट झाली. मार्च 2026 अखेर एकूण कर्जे ₹ 1,448.37 कोटी एवढी होती.

रिझर्व्ह बँकेने मार्च 2026 अखेर विविध क्षेत्रास करावयाच्या कर्ज पुरवठ्याचे प्रमाण विहीत करुन ते पूर्ण करण्याचे निर्देश दिले होते, ती सर्व परिमाणे राखण्यात बँक यशस्वी ठरली आहे.

त्याचा तपशिल पुढील प्रमाणे

तपशील	RBI ने विहीत केलेले	बँकेने राखलेले
अग्रक्रम क्षेत्र	60%	63.48%
दुर्बल घटक	12%	16.26%
सूक्ष्म घटक	7.50%	20.68%

या सर्व विवेचनावरुन एक जबाबदार व शेड्युल्ड बँक म्हणून बँकेने रिझर्व्ह बँकेच्या निर्देशांचे काटेकोरपणे पालन केले आहे, हे आपणास जाणवल्याशिवाय राहणार नाही. ही परिमाणे राखण्यात आपण यशस्वी झाल्यामुळेच आपल्याला लाभांशाची घोषणा करता येत आहे. तसेच बँकेची वाटचाल धीम्या गतीने पण निश्चित लक्ष्याकडे सुरु आहे. याची खात्री आपणास पटेल !

नफा विभागणी :

नफा मिळविणे हे सर्व व्यवसायांचे उद्दीष्ट असते, त्यामुळेच आर्थिक पत्रकांचा सर्वात महत्वाचा घटक म्हणून नफ्याकडे पाहिले जाते, वर नमूद केल्यानुसार इराण-अमेरिका संघर्षाचा परिणाम सरकारी कर्जरोख्यांच्या मुल्यांकनावर विपरित झाल्यामुळे मार्च महिन्यात आपल्या बँकेस ₹ 8.90 कोटी एवढ्या रकमेची अतिरिक्त तरतूद गुंतवणूक घसारा निधीसाठी करावी लागली, अन्यथा निव्वळ नफा ₹ 20.66 कोटी (₹ 8.90 + ₹ 11.76) असा दिसला असता. संचालक मंडळाने शिफारस केलेली नफ्याची विभागणी पुढीलप्रमाणे आपल्या सर्वांच्या मान्यतेसाठी सादर आहे.

CASA and Total Deposits : (₹ in Crore)

Category	2025-2026	% Total	2024-2025	% Total
Savings	362.76	15.56	323.76	14.51
Current	196.03	8.41	176.15	7.90
Total	**558.79**	**23.97**	**499.91**	**22.42**
Fixed Deposits	**1772.08**	**76.03**	**1730.61**	**77.58**
Total Deposits	**2330.87**		**2230.52**	

The Bank's CASA ratio increased by 1.55% compared to the previous year.

Deposits :

As of March 2026, the Bank's total deposits recorded growth of ₹100.35 crore, it is around 4.50%. As of March 2026, the Bank could register deposit level of ₹2330.87 crore.

The special efforts to increase CASA through the campaign help the bank to reduce cost of deposits by 0.10%, bringing it down to 6.12% as of March 2026.

It has been observed that, now a days customers and peoples at large are not ready to invest in fixed deposits. Mainly due to various options for investment are available in the market. Due to return on investments, that are more attractive than fixed deposits, but there is less consistency in these attractive returns and market risks, also there is threat of cyber security. Hence I would like to request you to invest some part in fixed deposits with Bank.

Advances :

Following the Reserve Bank's directive to maintain and disburse small loans up to 50% of loan portfolio, the applicable limit of our Bank for small loan works out to ₹ 67 Lakh for the FY 2025-26. Accordingly the Bank focused on expanding business of small loans. During the year, the Bank disbursed 13,404 loans amounting to ₹ 726.62 crore. I would like to bring it to your notice that, one Bank has been penalised for non-adherence to these directions. Due to insistence of RBI for 50% of small loan, concentration risk manage at Bank's level.

Further, due to some large loan accounts were closed or taken over by other banks, the advances level has come down.

As of March 2026, the Bank's total outstanding advances were ₹1,448.37 crore.

The Reserve Bank has directed banks to maintain adequate credit flow to various sectors,.

The Bank has complied with all the guidelines issued by the Reserve Bank meticulously.

Comparison of RBI Norms and the Bank's Position

Particulars	As prescribed by RBI	Bank Maintained
Priority Sector	60%	63.48%
Weaker Section	12%	16.26%
Micro Sector	7.50%	20.68%

From the above table, it can be observed that as a responsible and now scheduled Bank, we have complied with all the directives of RBI. Therefore we are able to declare dividend. The Bank is slowly but confidently marching towards definite goal. I hope you will agree with this.

Appropriation of Profit :

Earning profit is the primary objective of all business enterprises. Thus, profit is considered the most critical component of financial statements. As mentioned above the escalation of the Iran - USA conflict adversely affected the valuation of government securities. Due to this, as per RBI guidelines, our bank had to make an additional provision of ₹ 8.90 crore in March for investment depreciation. Otherwise, the net profit would have been ₹ 20.66 crore (₹ 8.90 + ₹ 11.76).

Your are requested to approve the profit distribution proposed by Board of Directors as under -

(At Actual)

निव्वळ नफा		11,76,24,736.46
वैधानिक राखीव निधी	25.00	2,44,09,768.09
आकस्मिक राखीव निधी	10.00	97,62,473.65
शिक्षण निधी	1.00	9,76,247.36
सहकार पुनर्वसन, पुनर्रचना व विकास निधी	1.00	9,76,247.36
लाभांश (प्रस्तावित)	10.00	6,15,00,000.00
इमारत निधी		2,00,00,000.00

मुख्य कार्यालय इमारतीचे पुनर्निर्माण करणेचा विचार असल्याने इमारत निधी अंतर्गत रक्कम वर्ग करणे प्रस्तावित आहे.

आपल्या बँकेच्या रिवाजापेक्षा अधिक लाभांश या वर्षी प्रस्तावित आहे. तो 10% आहे. लाभांश सातत्याने देता यावा हीच इच्छा असल्याने, आपण यास मान्यता द्याल अशी अपेक्षा आहे.

एनपीए :

व्यवसायवाढीसाठी विविध योजनांवरील व्याजदर बाजारातील व्याजदरांशी स्पर्धा करतील असे ठेवणे त्याबरोबरच एनपीएचे प्रमाणही नियंत्रणात राखणे ही कसरत करावी लागत आहे व लागणार आहे. आपल्या बँकेने यावर नियंत्रण मिळविण्यासाठी उपलब्ध सर्व वैधानिक पर्यायांचा वापर केला आहे, याशिवाय क्रेडीट मॉनिटरींग विभागही यासाठी कार्य करत आहे. त्यामुळे वर्ष 2026 अखेर ढोबळ एनपीएचे प्रमाण 4.84% तर निव्वळ एनपीएचे प्रमाण 2.69% राखता आले आहे.

भांडवल पर्याप्तता :

आपली बँक रिझर्व्ह बँकेने बँकांसाठी निश्चित केलेल्या श्रेणीपैकी 3ऱ्या श्रेणीत येते. या श्रेणीतील बँकांना सीआरएआरचे (CRAR) किमान प्रमाण मार्च 2026 अखेर 12% राखणे आवश्यक होते. आपल्या बँकेने गेली 3 वर्षे सदर प्रमाण 15% पेक्षा अधिक राखले आहे.

नेटवर्थ :

मागील वर्षी आपल्या बँकेची नेट वर्थ ₹ 166.47 कोटी एवढी होती, त्यामध्ये ₹ 4.38 कोटीची वाढ करण्यात आपण यशस्वी झालो असून, या वर्षी ती ₹ 170.85 कोटी झाली आहे. आपली बँकेची स्थिती भक्कम होत असल्याचे हे एक निदर्शक आहे.

म्युच्युअल फंड व्यवसाय :

गेल्या आर्थिक वर्षात आपल्या बँकेच्या माध्यमातून एकूण ₹ 1.33 कोटी इतक्या रकमेचा व्यवसाय विविध म्युच्युअल फंडसचा झाला असून त्यामधून बँकेला ₹ 9.20 लाख एवढे कमिशन प्राप्त झाले आहे. आपल्या बँकेमार्फत नियोजीत केलेल्या निधी (AUM) ची एकूण रक्कम ₹ 15.00 कोटी एवढी झाली आहे.

विमा व्यवसाय :

आपल्या बँकेच्या मार्फत जीवन व वैद्यकीय विम्याच्या 351 पॉलिसींची विक्री करण्यात आली असून त्यामध्ये ₹ 804.69 लाख एवढ्या रकमेचा समावेश होता, त्यातून बँकेला एकूण ₹ 88.46 लाख एवढे उत्पन्न मिळालेले आहे.

शाखा विस्तार :

बँकेने स्वतःच्या सक्षमीकरणावर भर द्यायचे ठरवल्यामुळे व खर्चावर नियंत्रण ठेवण्याच्या दृष्टीने वर्ष 2025-26 मध्ये नव्याने कोणतीही शाखा सुरु केली नाही.

वर्ष 2025-2026 मधील घडामोडी :

संचालक मंडळाने ठरविल्यानुसार व रिझर्व्ह बँकेने केलेल्या आवाहनास अनुसरुन DEAF अंतर्गत वर्ग झालेल्या तसेच Inoperative म्हणून वर्गीकृत झालेल्या खातेदारांशी संपर्क करुन खाती चालू करुन घेणे किंवा बंद करुन संबंधित खातेदार अथवा त्यांच्या वारसांना त्या रकमा परत देण्यासाठी सेवकांनी केलेले प्रयत्न कौतुकास्पद आहेत.

आपल्या बँकेचे मुख्य कार्यकारी अधिकारी श्री. श्रीराम आपटे यांनी प्रकृतीच्या कारणाने बँक सेवेचा राजीनामा दिला, त्यामुळे त्यांना सेवा मुक्त करण्यात आले आहे. त्यांच्या कारकिर्दीत आपल्या बँकेने सुवर्ण महोत्सवी वर्ष

(At Actual)

Net Profit		11,76,24,736.46
Statutory Reserve	25.00	2,44,09,768.09
Reserve for unforeseen losses	10.00	97,62,473.65
Education Fund	1.00	9,76,247.36
Rehabilitation, Reconstruction and Development Fund	1.00	9,76,247.36
Dividend (Proposed)	10.00	6,15,00,000.00
Building Fund		2,00,00,000.00

Since the reconstruction of the Head Office building is currently under consideration, it is proposed to allocate this designated amount to the Building Fund.

A dividend, higher than our Bank's historical norms is proposed for this year at 10%. As our objective is to maintain sustainable and consistent dividend pay outs in the future, we look forward to receiving your approval for this proposal.

NPA :

In order to achieve business growth, the interest rate on advances to be competitive. At the same time controlling Non-Performing Assets (NPAs) is also big challenge. Our Bank has utilized all available legal and statutory remedies to exercise control on it. Additionally, the dedicated Credit Monitoring Department is actively working on this. As a result, by end of FY 2025-26, we sucessfully restricted the Gross NPA ratio to 4.84% and the Net NPA ratio to 2.69%.

CRAR :

Our Bank is Tire III bank as per the classification prescribed by the Reserve Bank of India. Banks in this category are required to maintain a minimum Capital to Risk-Weighted Assets Ratio (CRAR) of 12% as of March 2026. Our Bank has consistently maintained this ratio at more than 15% over the last three years.

Net worth :

In the previous financial year, the Bank's net worth stood at ₹166.47 crore. During the current year, it increased by ₹4.38 crore to ₹170.85 crore. This reflects the Bank's improving financial strength and stability.

Cross Selling – Para Banking Activities :

During the year, the Bank facilitated Mutual Fund investments worth ₹1.33 crore through various mutual fund houses, earning ₹9.20 lakh as commission income.

The total Assets Under Management (AUM) mobilized through the Bank reached ₹15.00 crore.

Insurance Sector :

During the year, the Bank sold 351 Life and General Insurance policies. The total insured value of these policies was ₹804.69 lakh, and the Bank earned ₹88.46 lakh as commission.

Branch Expansion :

As the Bank has decided to focus on strengthening its existing branches and maintaining control over expenses, no new branches were opened during FY 2025–26.

Operational developments during the year 2025-2026 :

As resolved by the Board of Directors and in response to the Reserve Bank's directions, the Bank made continuous efforts under the DEAF (Depositor Education and Awareness Fund) initiative to contact customers whose accounts had become inoperative. The Bank encouraged such customers to reactivate their accounts or close them and facilitated the repayment of eligible balances to the account holders or their legal heirs.

The Bank's Chief Executive Officer, Mr. Shriram Apte, resigned from service due to health reasons and was relieved from his duties. During his tenure, the Bank celebrated its Golden Jubilee Year and also

साजरे केले तसेच बँकेला शेड्युल्ड दर्जा प्राप्त झाला. त्यांची कामगिरी निश्चितच कौतुकास्पद आहे.

नवीन मुख्य कार्यकारी अधिकारी म्हणून श्री. हेमंत वऱ्हाडपांडे यांची नेमणूक करण्यात आली आहे. त्यांना राष्ट्रीयकृत व सहकारी अशा विविध बँकांमध्ये काम करण्याचा अनुभव आहे. बँकेस शेड्युल्ड दर्जा प्राप्त झालेला असल्यामुळे त्यास अनुसरुन कार्यरचना करत, ते काम करीत आहेत.

अहवाल वर्षात इंटरनेट बँकींगद्वारे व्यवहार करण्याची सोय उपलब्ध करुन देण्यात आली आहे. यामुळे अन्य बँकांप्रमाणेच आपली बँक देखील Digital Banking चे सर्व Channels उपलब्ध करुन देणारी बँक ठरली आहे.

जोखीम व्यवस्थापनाच्या दृष्टीने व रिझर्व्ह बँकेच्या निर्देशांबरहुकूम आपल्या बँकेत जोखीम व्यवस्थापन विभाग सुरु केला आहे. त्याचप्रमाणे कर्जप्रकरणांची छाननी गुणवत्तापूर्ण व्हावी या दृष्टीकोनातून मुख्य कार्यालयामध्ये केंद्रीकृत प्रक्रीया कक्षाचे काम सुरु करत आहोत. बँकेचा कायदा विभाग देखील आता कार्यरत झाला आहे. शाखांच्या व्यवसाय वाढीसाठी व कामकाजावर नियंत्रण राहण्याच्या उद्देशाने तसेच आवश्यकतेनुसार मार्गदर्शन करत शाखांच्या अडचणी सोडविण्यासाठी Cluster Head व Cluster Managers ची नेमणूक केली आहे. त्याचप्रमाणे विपणन विभाग स्थापन केला आहे. बँकेचा ब्रँड तयार करण्यासाठी झळ्ज नेमणूक केली आहे. तसेच प्रशिक्षणाचे महत्व लक्षात घेऊन ते कालबद्ध पद्धतीने संचालक मंडळ सदस्यांना व सर्व सेवकांना उपलब्ध करुन दिले आहेच यापुढेही यात खंड पडणार नाही याचे आश्वासन मी देतो.

मी संचालक मंडळाच्या वतीने सर्व सभासदांचे त्यांनी बँकेवर आणि संचालक मंडळावर दाखविलेल्या विश्वासासाठी आभार मानतो.

Reserve Bank of India (RBI), Clearing Corporation of India Ltd (CCIL),National Payment Corporation of India (NPCI), Central Registrar of Cooperative Societies (CRCS) राज्य सहकार विभाग, केंद्र व राज्य सरकारच्या विविध विभागातील अधिकारी–कर्मचारी, अन्य शासकीय व निमशासकीय अधिकारी–कर्मचारी आणि अनावधानाने ज्यांचा उल्लेख करावयाचा राहिला आहे, असे सर्व व्यक्ती आणि संस्था यांच्याकडून मिळालेल्या सहकार्य आणि मार्गदर्शन यासाठी संचालक मंडळाच्यावतीने मी आभार व्यक्त करतो.

बँकेच्या व्यवसाय वाढीमधे लाभलेल्या सहभागासाठी लेखापरीक्षक, वकील, व्हॅल्युअर, कंपनी सेक्रेटरी आणि अन्य सल्लागार इ. यांचा संचालक मंडळाच्यावतीने मी आभारी आहे.

याचप्रमाणे संचालक मंडळातील माझे सहकारी, व्यवस्थापन मंडळाचे सदस्य, विश्वेश्वर बँक सेवक संघाचे पदाधिकारी, कार्यपालक आणि बँकेचे निष्ठावान व सर्वांगीण प्रगतीसाठी परिश्रम घेणारे कर्मचारी या सर्वांचाही मी मन:पूर्वक आभारी आहे.

मी संचालक मंडळाचे वतीने चालू आर्थिक वर्षातील बँकेच्या आश्वासक आणि सातत्यपूर्ण प्रगतीचे आश्वासन देतो.

संचालक मंडळाच्या वतीने

अनिल भ. गाडवे
अध्यक्ष

achieved Scheduled Bank status. The Board sincerely appreciates his valuable contribution.

Mr. Hemant Waradpande has been appointed as the new Chief Executive Officer. He has extensive experience working with both nationalized and cooperative banks. He has assumed charge with a focus on maintaining and strengthening the Bank's Scheduled Bank status.

During the year, the Bank introduced Internet Banking (transaction) facilities for its customers. As a result, the Bank has now made all Digital Banking channels available, offering customers modern and convenient banking services comparable to those provided by other banks.

In accordance with the Reserve Bank's directions and as part of strengthening Risk Management, the Bank has established a Risk Management Department. To improve the quality of lending, work has also begun on setting up a Centralized Processing Cell (CPC) at the Head Office for better appraisal and improve asset quality. The Bank's Legal Department has also become fully operational.

To promote business growth at branch level, strengthen operational control, and provide timely guidance for resolving branch-related issues, the Bank has appointed Cluster Heads and Cluster Managers. A separate Marketing Department has also been established. To build and strengthen the Bank's brand, a Public Relations Officer (PRO) has been appointed.

The Bank has implemented a structured training programme for Directors and all employees. I assure you that these initiatives will continue without interruption.

On behalf of the Board of Directors, I express my sincere gratitude to all our members for the trust and confidence they have placed in the Bank and the Board.

I also extend my heartfelt thanks to the Reserve Bank of India (RBI), Clearing Corporation of India Ltd. (CCIL), National Payments Corporation of India (NPCI), the Central Registrar of Cooperative Societies (CRCS), the State Cooperation Department, officers and employees of the Central and State Governments, and all other government and non-government organizations whose guidance and support have contributed to the Bank's progress.

On behalf of the Board of Directors, I also thank the Bank's Statutory Auditors, Advocates, Valuers, Company Secretary, and other professional advisors for their valuable cooperation in the Bank's business development.

I further express my sincere appreciation to my fellow Directors, members of the Management Committee, office-bearers of the Vishweshwar Bank Employees' Union, executives, and all employees who have worked tirelessly for the Bank's growth and overall progress. On behalf of the Board of Directors, I assure all members that the Bank will continue to make steady and sustainable progress in the current financial year.

On Behalf of Board of Directors

Anil B. Gadve
Chairman

अनुबंध अ Annexure 'A'

बँकेचे नांव Name of the Bank	दि विश्वेश्वर सहकारी बँक लि., पुणे (मल्टीस्टेट शेड्युल्ड बँक) The Vishweshwar Sahakari Bank Ltd. Pune (Multi-State Scheduled Bank)
मुख्य कार्यालयाचा पत्ता Head Office Address	471/472, मार्केट यार्ड, गुलटेकडी, पुणे 411037 471/472, Market Yard, Gultekadi, Pune 411037
नोंदणी दिनांक Date of Registration	18.09.1972
रिझर्व्ह बँकेचा परवाना क्रमांक व दिनांक Date and No. of RBI license	युबीडी/एमएच 976 पी दि. 03.08.1988 UBD/MH 976 P DATED 03.08.1988
कार्यक्षेत्र Jurisdiction	महाराष्ट्र राज्य व कर्नाटक राज्य Maharashtra State & Karnataka State

(₹ in Lakh)

नियंत्रक कार्यालय व विस्तार कक्षांसह शाखा संख्या No. of branches including controlling office & Extension Counters	मुख्य कार्यालय H.O. + 30 शाखा Branches	31
सभासदत्व Membership	नियमित Regular	31998
	नाममात्र Nominal	4919
वसुल भाग भांडवल Paid up share capital		6,335
राखीव निधी Reserve Funds		22,163
ठेवी Deposits	चालू Current	19,603
	बचत Savings	36,276
	मुदत Term	1,77,208
कर्जे Advances	तारणी Secured	1,30,837
	विनातारणी Unsecured	14,000
	अग्रक्रम कर्जे % of Priority Sector Advances %	61.20
बाहेरील कर्जे Other Advances	जिल्हा मध्यवर्ती बँका DCC Bank	0.00
	महाराष्ट्र राज्य सहकारी बँका MSC Bank	0.00
	इतर Others	0.00
गुंतवणूकी Investments	जिल्हा मध्यवर्ती बँका DCC Bank	3,515
	महाराष्ट्र राज्य सहकारी बँका MSC Bank	0.00
	इतर Others	22,199
थकबाकी % Overdues %		4.87
लेखापरिक्षण वर्ग Audit Classification		A
आर्थिक वर्षातील निव्वळ नफा Net Profit of the Financial Year		976
एकूण सेवक Total Staff		396
खेळता निधी Working Funds		2,64,446

INDEPENDENT AUDITOR'S REPORT FOR THE YEAR ENDED 31st MARCH, 2026

(Under Section 31 of The Banking Regulation Act 1949 and Section 73 (4) of the Multi State Co-op Societies Act 2002 and Rule 27 of Multi State Co-op Societies Rules 2002)

To,
The Members,
The Vishweshwar Sahakari Bank Ltd., Pune
471/472, Market Yard, Gultekdi, Pune 411 037

Report on the Financial Statements

Opinion

1. We have audited the accompanying financial statements of the 'The Vishweshwar Sahakari Bank Ltd.; Pune which comprise the Balance Sheet as at 31st March, 2026 and the Statement of Profit and Loss and the cash flow statement for the year ended and a summary of significant accounting policies and other explanatory information. The returns of Head Office and 30 branches audited by us (by visit at branches as well as from centralized platform) are incorporated in these financial statements.

   In our opinion and to the best of our information and according to the explanations given to us, the financial statements, give the information required by the Multi State Co-operative Societies Act, 2002 and the Rules made thereunder and the Banking Regulation Act, 1949 (As applicable to Co-operative Societies) as amended by the Banking Regulation (Amendment) Act, 2020 and the guidelines issued by the Reserve Bank of India, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

   a. In the case of the Balance Sheet, of the state of affairs of the Bank as at 31st March 2026;

   b. In the case of the Profit and Loss Account, of the profit for the year ended on that date; and

   c. In the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

Basis for opinion

2. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India ("the ICAI") ("the SAs"). Our responsibilities under those SAs are further described in the "Auditor's Responsibilities for the Audit of the Financial Statements" section of our report. We are independent of the Bank in accordance with the Code of Ethics issued by the ICAI together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Multi-State Co-operative Societies Act, 2002 and the Rules made thereunder and the Banking Regulation Act, 1949 (As applicable to Co-operative Societies) as amended by the Banking Regulation (Amendment) Act, 2020 and the guidelines issued by the Reserve Bank of India, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics issued by the ICAI. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information other than the consolidated Financial Statements and Auditor's Report Thereon

3. The Bank's Management and Board of Directors is responsible for the preparation of other information. The other information comprises the information included in the Annual Report, but does not include the financial statements and our auditor's report thereon. The Bank's annual report is expected to be made available to us after the date of this auditor's report.

   Our opinion on the financial statements does not cover the other information and we will not express any form of assurance conclusion thereon.

   In connection with our audit of the financial statements, our responsibility is to read the other information when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

   When we read the Report of Board of Directors including other explanatory information, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance and the members in the Annual General Meeting.

Management's Responsibilities for the Financial Statements

4. The Bank's management and Board of Directors are responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Bank in accordance with the accounting principles generally accepted in India, including the accounting standards issued by the ICAI. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Multi State Cooperative Societies Act, 2002 and the Rules made thereunder and the Banking Regulation Act, 1949 (As applicable to Co-operative Societies) as amended by the Banking Regulation (Amendment) Act, 2020 and the guidelines issued by the Reserve Bank of India, for safeguarding of the assets of the Bank and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

5. In preparing the financial statements, the management and Board of Directors are responsible for assessing the Bank's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the Bank or to cease operations, or has no realistic alternative but to do so. The Board of Directors are also responsible for overseeing the Bank's financial reporting process

Auditor's Responsibility

6. Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with the SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

   As part of an audit in accordance with the SAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

i. Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

ii. Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.

iii. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

iv. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Bank to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Bank to cease to continue as a going concern.

v. Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards

Report on Other Legal and Regulatory Matters

7. Balance Sheet and the Profit and Loss Account have been drawn up in Forms "A" and "B" respectively of the Third Schedule to the Banking Regulation Act, 1949 and the Multi State Co-operative Societies Act, 2002, the Multi State Co-operative Societies Rules, 2002

8. As required by Rule 73(4) of the Multi State Co-operative Societies Act 2002 and the Banking Regulation Act, 1949 (As applicable to Co-operative Societies) as amended by the Banking Regulation (Amendment) Act, 2020 and Subject to our comments in LFAR and annexures thereto, we report that:

   (a) We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purpose of our audit;

   (b) The information and explanations required and obtained by us have been found to be satisfactory;

   (c) In our opinion, proper books of account as required by said Acts, rules framed there under and the bye-laws, have been kept by the Bank so far as appears from our examination of those books and proper returns adequate for the purposes of our audit have been received from the branches;

   (d) No separate audit of the Branches has been conducted by other auditors under the Multi State Co-operative Societies Act, 2002 and therefore no other auditor's report has been received by us;

   (e) The transactions of the Bank, which have come to our notice, have been within the powers of the Bank;

   (f) The Balance Sheet, Profit and Loss Account and the cash flow statement dealt with by this report are in agreement with the books of account and the returns;

9. As required by Rule 27(2) (C) , (d) and (e) of the Multistate Co-operative Societies Rules, 2002, we report that:

   a. To the best of our information and explanations given to us and as shown by the books of the Bank, the Balance Sheet and the Profit and Loss account exhibit a true and fair view of the state of affairs of the Bank;

   b. In our opinion and according to information and explanations given to us, there has been no material impropriety or irregularity in the expenditure or in the realization of money due to the Bank;

   c. In our opinion and according to information and explanations given to us, the guidelines issued by the Reserve Bank and National Bank for Agriculture and Rural Development established under the National Bank for Agriculture and Rural Development Act, 1981, to the extent applicable to the Bank, have generally been adhered to. However for specific comments kindly refer detail Audit report and LFAR and Annexure to LFAR

10. As required by the Rule 27 (3) of the Multi State Cooperative Societies Rules, 2002, we report on the matters specified in clauses (a) to (f) of the said Rule to the extent applicable to the Bank as under:

   a. During course of audit, we have generally not come across transactions which appear to be contrary to the provisions of Act, Rules or the bye laws of the Bank;

   b. During course of audit, we have generally not come across material and significant transactions, which appear to be contrary to the guidelines issued by the Reserve Bank of India and National Bank for agriculture and rural development to the extent applicable to the bank.

   c. Advances categorized as doubtful assets as per norms laid down by RBI, are of Rs. 4,287.68 lakh and loss assets of Rs 635.83 lakh as per prudential norms are considered as doubtful of recovery. Bank held provision of Rs 1,694.43 lakh against doubtful assets and Rs. 635.83 Lakh against loss assets.

   d. As per information provided to us and to the best of our knowledge, total loan outstanding (including non-fund based) to the members of the board was Rs. 182.82 lakh which were sanctioned against tangible Securities. The accounts were fully secured and standard.

   e. During course of audit, we have generally not come across any violation of guidelines, conditions etc. issued by the Reserve Bank of India or National Agriculture and Rural Development by any cooperative Bank to the extent applicable to the bank. However, for specific comments kindly refer detail Audit report and LFAR and Annexure to LFAR

   f. To the best of our knowledge, no other matters have been specified by the Central Registrar, which require reporting under this Rule.

M/s. S U N S V G & Associates
Chartered Accountants
Firm Regd No. 118693W

Date : 21/05/2026
Place : Pune
UDIN - 26112287MFZZLY7509

CA Parag S Lunkad
Partner
Mem. No. 112287

दिनांक 31.03.2026 रोजीचा ताळेबंद

31.03.2025 ₹	भाग भांडवल, जबाबदाऱ्या व देणी Capital & Liabilities	Sch. No.	₹	31.03.2026 ₹
	1. CAPITAL भाग भांडवल			
100,00,00,000.00	i) Authorised Capital अधिकृत भाग भांडवल 2,00,00,000 Shares of Rs. 50/- each प्रत्येकी रु. 50/- चे 2,00,00,000 भाग			**100,00,00,000.00**
61,29,56,350.00	ii) Subscribed and issued Capital 1,26,70,748 Shares of Rs. 50/- each वसुल व वितरीत भाग भांडवल प्रत्येकी रु. ५०/– चे १,२६,७०,७४८ भाग			63,35,37,400.00
0.00	iii) Amount Called up मागणी केलेली रक्कम On "0" shares at Rs. 50/- each less calls unpaid प्रत्येकी रु. ५०/– अवितरीत '०' भाग		0.00	
0.00	(iii) On "0" shares at Rs. 50/- each less calls unpaid of above held by वरील (iii) पैकी प्रत्येकी रु. ५०/– पेक्षा कमी अवितरीत '०' भाग		0.00	
0.00	a) Individuals वैयक्तिक		0.00	
0.00	b) Co-operative Institutions सहकारी संस्था		0.00	
0.00	c) State Government राज्य सरकार		0.00	
227,01,04,367.31	**2. RESERVE FUND AND OTHER RESERVES राखीव निधी व अन्य राखीव निधी**			**221,62,74,078.96**
62,15,54,622.16	i) Statutory Reserve वैधानिक राखीव निधी		67,15,13,363.04	
0.00	ii) Agricultural (Credit Stabilisation Fund) शेती/कृषी (नियमित/स्थिरीकरण कर्ज निधी)		0.00	
13,00,00,000.00	iii) Building Fund इमारत निधी		14,50,00,000.00	
0.00	iv) Dividend Equalisation Fund लाभांश समानीकरण निधी		0.00	
0.00	v) Special Bad Debts Reserve विशेष बुडित कर्ज निधी		0.00	
51,00,00,000.00	vi) Bad and Doubtful Debts Reserve बुडित व संशयीत कर्ज निधी		32,00,00,000.00	
6,17,00,000.00	vii) Investment and Depreciation Reserve गुंतवणूक घसारा निधी		15,07,00,000.00	
4,88,00,000.00	viii) BDDR 2024 बुडीत व संशयित निधी २०२४		4,88,00,000.00	
	Other Funds and Reserves अन्य राखीव निधी			
9,00,00,000.00	a) Provision for Standard Assets मानक जिंदगीवरील तरतूद		7,25,00,000.00	
34,90,000.00	b) Member's Welfare Fund सभासद कल्याण निधी		34,90,000.00	
9,05,639.58	c) Employees Welfare Fund सेवक कल्याण निधी		0.00	
1,75,00,000.00	d) Technology Development Fund तंत्रज्ञान विकास निधी		1,75,00,000.00	
288,30,60,717.31	**Total C/F बेरीज पुढील पानावर**			**284,98,11,478.96**

BALANCE SHEET AS ON 31.03.2026

31.03.2025 ₹	जिंदगी, मालमत्ता व येणी Properties & Assets	Sch. No.	₹	31.03.2026 ₹
117,33,58,895.33	**1 CASH BALANCE रोख शिल्लक**	3		**176,30,32,537.90**
246,86,91,374.35	**2. BALANCES WITH OTHER BANKS अन्य बँकांतील शिल्लक**	4		**293,14,69,743.03**
30,00,00,000.00	**3. MONEY AT CALL AND SHORT NOTICE मागणी करताच व अल्पश: नोटिशीने मिळणाऱ्या ठेवी**			**0.00**
547,17,90,062.50	**4. INVESTMENTS गुंतवणूकी**			**652,16,54,640.50**
512,32,97,639.50	i) Central & State Government Securities @ book value केंद्र व राज्य सरकारी रोखे पुस्तकी मूल्य Face Value दर्शनी मूल्य - Rs. 572,00,00,000/- Market Value बाजार मूल्य- Rs. 552,51,69,280/-		577,71,78,067.50	
0.00	ii) Other Trustee Securities अन्य विश्वस्त रोखे		0.00	
1,64,250.00	iii) Shares of Co-operative Institutions other than in item (5)Below सहकारी संस्थांच्या भाग भांडवलातील गुंतवणूकी (खालील पाच व्यतिरीक्त)		2,11,64,250.00	
	iv) Other Investments अन्य क्षेत्रातील गुंतवणूकी			
12,53,13,803.00	Security Receipts रोखे पावत्यामधील गुंतवणूकी		10,10,31,853.00	
5,65,56,000.00	Investments in Public & Other Sectors सार्वजनिक व अन्य क्षेत्रातील गुंतवणूकी		45,58,22,100.00	
13,31,66,700.00	Investments in PNCPS of Unity Small Finance Bank युनिटी स्मॉल फायनान्स बँकेच्या PNCPS मधील गुंतवणूकी		13,31,66,700.00	
3,32,91,670.00	Investments in Equity Warrants of Unity Small Finance Bank युनिटी स्मॉल फायनान्स बँकेच्या इक्विटी वॉरंट मधील गुंतवणूकी		3,32,91,670.00	
0.00	**5. INVESTMENTS OUT OF THE PRINCIPAL SUBSIDIARY, STATE PARTNERS FUND मुख्य सहाय्यक, राज्य भागीदारी फंडातील गुंतवणूकी**			**0.00**
1538,34,72,641.02	**6. ADVANCES कर्जे**			**1448,36,78,025.49**
548,86,34,944.36	**i) Short Term loans , cash credit, overdrafts and bills discounted of which secured against** तारणावरील अल्प मुदत कर्जे, कॅश क्रेडीट ओव्हर ड्राफ्ट व बिल डिस्काऊंट पैकी		**481,24,96,081.33**	
0.00	a) Government & other approved Securities सरकारी व विश्वस्त रोखे तारण		0.00	
496,81,19,013.82	b) Other Tangible Securities of advances, amount due from individuals of the advances, amount overdue considered bad any doubtful of recovery वैयक्तिक येणे रकमेपैकी बुडित व संशयीत कर्जामधील वसुलीमधील अन्य दृश्य तारण		444,63,09,624.33	
2479,73,12,973.20	**Total C/F बेरीज पुढील पानावर**			**2569,98,34,946.92**

दिनांक 31.03.2026 रोजीचा ताळेबंद

31.03.2025 ₹	भाग भांडवल, जबाबदाऱ्या व देणी Capital & Liabilities	Sch. No.	₹	31.03.2026 ₹
288,30,60,717.31	**Total B/F बेरीज मागील पानावरुन**			**284,98,11,478.96**
16,35,00,000.00	e) Investment Fluctuation Reserve गुंतवणूक चढ–उतार निधी		17,93,00,000.00	
19,94,367.70	f) General Reserve Fund सर्वसाधारण निधी		14,09,322.70	
45,25,000.00	g) Provision for contingencies आकस्मिक देयता तरतूद		45,25,000.00	
1,55,50,000.00	h) Special Reserve (u/s 36(1)(viii) of Income Tax Act 1961) विशेष निधी (आयकर कायदा, १९६१ कलम ३६(१)(viii) अन्वये)		1,69,25,000.00	
16,35,68,100.63	i) Building Revaluation Reserve इमारत पूर्नमूल्यांकन निधी		15,53,89,696.63	
7,11,664.00	j) Donation Fund देणगी निधी		7,11,664.00	
12,60,00,000.00	l) ARC Loan Provision ARC कर्ज तरतूद		10,11,00,000.00	
13,31,66,700.00	l) Unity Small Finance Bank PNCPS-Reserve युनिटी स्मॉल फायनान्स बँक – PNCPS निधी		13,31,66,700.00	
17,71,38,273.24	m) Reserve for unforeseen losses आकस्मिक निधी		19,42,43,332.59	
0.00	**3. PRINCIPAL/SUBSIDIARY STATE PARTNERSHIP FUND ACCOUNT For share Capital Of मुख्य सहाय्यक, राज्य भागीदारी निधी खाते**		**0.00**	**0.00**
2230,52,47,139.10	**4 DEPOSITS AND OTHER ACCOUNTS ठेवी आणि अन्य खाती**			**2330,86,73,273.88**
1730,61,10,265.24	**i) Fixed Deposits मुदत ठेवी**		**1772,08,13,235.54**	
1132,88,89,951.21	Individuals व्यक्तिगत		1239,52,58,112.89	
--	Central Co-operative Banks केंद्रीय सहकारी बँक्स्		--	
597,72,20,314.03	Other Societies अन्य संस्था		532,55,55,122.65	
323,76,26,752.78	**ii) Savings Bank Deposits बचत बँक ठेवी**		**362,75,54,171.74**	
309,34,84,663.87	Individuals व्यक्तिगत		349,32,49,933.12	
--	Central Co-operative Banks केंद्रीय सहकारी बँक्स्		--	
14,41,42,088.91	Other Societies अन्य संस्था		13,43,04,238.62	
176,15,10,121.08	**iii) Current Deposits चालू ठेवी**		**196,03,05,866.60**	
3,81,23,215.43	Individuals व्यक्तिगत		115,33,48,490.33	
--	Central Co-operative Banks केंद्रीय सहकारी बँक्स्		--	
172,33,86,905.65	Other Societies अन्य संस्था		80,69,57,376.27	
2518,83,07,856.41	**Total C/F बेरीज पुढील पानावर**			**2615,84,84,752.84**

BALANCE SHEET AS ON 31.03.2026

31.03.2025 ₹	जिंदगी, मालमत्ता व येणी Property & Assets	Sch. No.	₹	31.03.2026 ₹
2479,73,12,973.20	**बेरीज मागील पानावरुन Total B/F**			**2569,98,34,946.92**
52,05,15,930.54	Of the advances, amount due from Individuals कर्जापैकी वैयक्तिक येणी रक्कम		36,61,86,457.00	
77,16,99,524.95	**Of the advances, amount overdue कर्जापैकी थकीत रक्कम**		**42,41,78,280.71**	
48,34,24,334.37	**Considered Bad and doubtful of recovery वसुली कर्जांपैकी गृहीत धरलेली बुडीत व संशयीत कर्जे**		**30,74,89,981.27**	
245,28,39,128.06	**ii) Medium Term loans मध्यम मुदत कर्जे**		**246,93,94,729.42**	
	of which secured against पैकी तारण असलेली			
0.00	a) Government & other approved Securities सरकारी व विश्वस्त रोखे तारण		0.00	
171,56,83,340.02	b) Other Tangible Securities of advances, amount due from individuals of the advances, amount overdue considered bad any doubtful of recovery वैयक्तिक येणे रकमेपैकी बुडित व संशयीत कर्जामधील वसुलीमधील अन्य दृश्य तारण		167,49,46,706.01	
73,71,55,788.04	Of the advances, amount due from Individuals कर्जापैकी वैयक्तिक येणी रक्कम		79,44,48,023.41	
4,06,74,635.89	**Of the advances, amount over due कर्जापैकी थकीत रक्कम**		**6,38,56,477.60**	
3,35,49,525.31	**Considered Bad and doubtful of recovery वसुली कर्जांपैकी गृहीत धरलेली बुडीत व संशयीत कर्जे**		**4,99,07,572.83**	
744,19,98,568.60	**iii) Long Term Loans (More than 60 Months) दीर्घ मुदत कर्जे (६० महिन्यांपेक्षा अधिक)**		**720,17,87,214.74**	
	of which secured against पैकी तारण असलेली			
0.00	a) Government & other approved Securities सरकारी व विश्वस्त रोखे तारण		0.00	
717,58,08,403.74	b) Other Tangible Securities of advances, amount due from individuals of the advances, amount overdue considered bad any doubtful of recovery वैयक्तिक येणे रकमेपैकी बुडित व संशयीत कर्जामधील वसुलीमधील अन्य दृश्य तारण		696,24,17,598.24	
26,61,90,164.86	Of the advances, amount due from Individuals कर्जापैकी वैयक्तिक येणी रक्कम		23,93,69,616.50	
2479,73,12,973.20	**Total C/F बेरीज पुढील पानावर**			**2569,98,34,946.92**

दिनांक 31.03.2026 रोजीचा ताळेबंद

31.03.2025 ₹	भाग भांडवल, जबाबदाऱ्या व देणी Capital & Liabilities	Sch. No.	₹	31.03.2026 ₹
2518,83,07,856.41	**बेरीज मागील पानावरुन Total B/F**			**2615,84,84,752.84**
0.00	**iv) Money at call &Short Notice मागणी करताच व अल्पशः नोटिशीने मिळणाऱ्या ठेवी**			**0.00**
0.00	**5. BORROWINGS बाहेरील कर्जे**			**0.00**
0.00	**6. BILLS FOR COLLECTION BEING BILLS RECEIVABLE (AS PER CONTRA) येणे वसुलीसाठी बिले (दुबेरजी)**			**0.00**
0.00	**7. BRANCH ADJUSTMENTS शाखा जुळवणी**			**0.00**
43,05,24,398.83	**8. OVERDUE INTEREST RESERVE थकीत येणे व्याज राखीव निधी**			**20,77,80,248.10**
37,49,488.83	**9 INTEREST PAYABLE देय व्याज**			**46,46,949.32**
12,59,82,277.01	**10. OTHER LIABILITIES इतर देणी**			**16,38,03,077.79**
1,77,54,208.22	i) Bills Payable देय बिले		2,24,18,559.22	
63,38,321.00	ii) Unclaimed Dividends मागणी न केलेला लाभांश		49,32,199.00	
0.00	iii) Suspense अन्य देणी		0.00	
10,18,89,747.79	iv) Sundries अनामत देणी	1	13,64,52,319.57	
17,10,50,593.53	**11. PROFIT AND LOSS नफा आणि तोटा**			**11,76,24,736.46**
16,53,42,813.49	Profit as per last balance sheet ताळेबंदाप्रमाणे मागील वर्षीचा नफा		17,10,50,593.53	
(16,53,42,813.49)	Less Appropriations वजा विनियोग / वाटणी		(17,10,50,593.53)	
17,10,50,593.53	Add Profit for the year brought from the Profit and Loss Appropriation account वाटणी योग्य नफा	2	11,76,24,736.46	
115,22,48,762.96	**CONTINGENT LIABILITIES हमीपोटी संभाव्य देयता**		**80,87,22,912.42**	
16,12,92,575.00	i) Outstanding Liabilities for guarantees issued		11,34,64,620.00	
4,60,99,797.96	ii) Others (Depositor Education & Awareness Fund)		4,49,79,109.54	
75,00,00,000.00	iii) PSLC (Small & Marginal Farmers)		0.00	
18,63,88,016.00	iv) Contingencies for Income tax		18,63,88,016.00	
84,68,374.00	v) Contingencies for GST		0.00	
0.00	vi) Locker Rent Payable		73,750.00	
0.00	vii) Technical Write-off Reserve		46,38,17,416.88	
2591,96,14,614.61	**Total एकूण**			**2665,23,39,764.51**

As per our Report of even date
M/s. S U N S V G & Associates
Chartered Accountants
FRN 118693W

For **The Vishweshwar Sahakari Bank Ltd. Pune** (Multi-State Scheduled Bank)

Anil B. Gadve
Chairman

Rajendra R. Mirje
Vice - Chairman

CA Parag S. Lunkad
Partner (M.No. 112287)
UDIN No. 26112287MFZZLY7509
Date : 21.05.2026
Place : Pune

Hemant S. Waradpande
Chief Executive Officer

BALANCE SHEET AS ON 31.03.2026

31.03.2025 ₹	जिंदगी, मालमत्ता व येणी Property & Assets	Sch. No.	₹	31.03.2026 ₹
2479,73,12,973.20	बेरीज मागील पानावरुन Total B/F			2569,98,34,946.92
27,09,07,237.17	Of the advances, amount overdue कर्जापैकी थकीत रक्कम		21,79,95,440.62	
34,66,48,682.30	Considered Bad and doubtful of recovery वसुली कर्जांपैकी गृहीत धरलेली बुडीत व संशयीत कर्जे		34,36,49,686.02	
58,51,93,835.05	7. INTEREST RECEIVABLE येणे व्याज			49,20,82,123.02
43,05,24,398.83	of which overdue considered bad and doubtful of recovery थकीत कर्जाच्या बुडीत व संशयीत येणे वसुलीवरील व्याज		20,77,80,248.10	
15,46,69,436.22	Of which Interest Receivable on Investments पैकी गुंतवणुकीवरील येणे व्याज		28,43,01,874.92	
0.00	8. BILLS RECEIVABLE BEING BILLS FOR COLLECTION (as per contra) वसुलीसाठी बिले (दुबेरजी)			0.00
0.00	9. BRANCH ADJUSTMENTS शाखा जुळवणी			0.00
19,81,03,744.31	10. PREMISES LESS DEPRECIATION इमारती घसारा वजा जाता	5A		18,64,71,776.31
9,50,61,267.36	11. FURNITURE AND FIXTURES LESS DEPRECIATION फर्निचर आणि फिक्चर घसारा वजा जाता	5B		6,15,72,964.10
23,01,92,034.69	12. OTHER ASSETS अन्य मालमत्ता	6		19,85,41,914.16
1,37,50,760.00	13. NON BANKING ASSETS ACQUIRED IN SATISFACTION OF CLAIMS (STATING MODE VALUATION) दाव्यापोटी जप्त केलेल्या गैर बँकिंग मालमत्ता (मूल्यांकनानुसार)			1,38,36,040.00
0.00	14. PROFIT AND LOSS नफा आणि तोटा			0.00
2591,96,14,614.61	Total एकूण			2665,23,39,764.51

Directors

CA Manoj V. Sakhare
Expert Director

Dattatray F. Kamthe
Director

Amol A. Maniyar
Director

Subhash M. Ladge
Director

Ajay C. Doijad
Director

Shreyash S. Rukari
Director

Ravindra S. Mahajan
Director

Sulbha D. Kokate
Director

Ratna S. Kasbekar
Director

Dr. Chintamani G. Vaijapurkar
Co-opted Expert Director

दिनांक 31.03.2026 अखेरच्या वर्षाचे नफा–तोटा पत्रक

31.03.2025 ₹		EXPENDITURE खर्च	Sch. No.	31.03.2026 ₹
127,11,59,146.60	1.	Interest on Deposits, Borrowings & Investments ठेवी, बाहेरील कर्जे व गुंतवणूकीवरील व्याज	7	143,78,18,588.95
29,13,69,860.00	2.	Salaries, Allowances and Provident Fund वेतन, भत्ते व भविष्य निर्वाह निधी		30,50,87,230.94
31,17,754.00	3.	Directors and Local Committee Member's Fees and Allowances. संचालक मंडळ सभा भत्ते व संचालकांचा वाहन इ. खर्च		27,53,452.00
8,52,51,390.11	4.	Rent, Taxes, Insurance and Lighting भाडे, कर, वीज, विमा व इंधन खर्च	8	9,06,49,607.23
1,48,283.00	5.	Law Charges कायदेशीर प्रभार		13,73,350.50
1,28,00,846.00	6.	Postage, Telegrams and Telephone charges पोस्टेज, टेलिफोन व कुरिअर प्रभार	9	1,25,37,794.99
32,40,090.00	7.	Audit fees ऑडीट फी		28,65,094.00
6,04,14,534.85	8.	Depreciation and Repairs to property घसारा आणि मालमत्तेची दुरुस्ती		6,00,92,830.15
74,65,763.15	9.	Stationery, Printing And Advertisement मुद्रण, लेखनसामग्री व जाहिरात	10	99,15,131.66
5,88,036.11	10.	Loss from sale of or dealing with Banking and Non Banking Assets बँकिंग व नॉन बँकिंग जिंदगीच्या विक्रीवरील तोटा		31.38
0.00	11.	Bad Debts Written Off निर्लेखित केलेली बुडीत कर्जे		24,40,15,366.03
9,88,11,820.76	12.	Other Expenditure अन्य खर्च	11	11,01,28,946.71
18,04,02,010.00	13.	Provisions & Contingencies आकस्मिक तरतूदी	12	21,46,90,368.00
0.00	14.	Deferred Tax डिफर्ड टॅक्स		3,90,00,000.00
17,10,50,593.53	15.	Balance of Profit शिल्लक नफा		9,76,24,736.46
218,58,20,128.11		**Total एकूण**		**262,85,52,529.00**

As per our Report of even date
M/s. S U N S V G & Associates
Chartered Accountants
FRN 118693W

For **The Vishweshwar Sahakari Bank Ltd. Pune** (Multi-State Scheduled Bank)

CA Parag S. Lunkad
Partner (M.No. 112287)
UDIN No. 26112287MFZZLY7509
Date : 21.05.2026
Place : Pune

Anil B. Gadve
Chairman

Rajendra R. Mirje
Vice - Chairman

Hemant S. Waradpande
Chief Executive Officer

PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31.03.2026

31.03.2025 ₹	Income उत्पन्न	Sch. No.	31.03.2026 ₹
191,52,72,782.01	1. Interest and discount प्राप्त व्याज व सवलत	13	215,13,45,522.05
1,32,43,612.17	2. Commissions exchange and brokerage प्राप्त कमिशन व ब्रोकरेज		1,57,23,121.87
0.00	3. Subsidies and Donations प्राप्त सबसिडी व देणगी		0.00
4,28,877.60	4. Income from Banking/Non -banking assets and profit from sale of or dealing with such assets बँकिंग जिंदगीच्या विक्रीवरील नफा		5,95,121.64
10,56,61,278.33	5 Other receipts अन्य उत्पन्न	14	13,04,72,126.46
4,82,00,000.00	6. Excess ARC Depreciation Reserve Written Back ARC घसाऱ्यावरील जादा तरतूद परतावा		0.00
0.00	7. Excess Provision for Standard Assets Written Back मानक जिंदगीवरील जादा तरतूद परतावा		1,75,00,000.00
6,75,50,000.00	8. Excess IDR Written Back जादा गुंतवणुक घसारा निधी परतावा		0.00
0.00	9. BDDR & NPA Reserve Written Back बुडीत व संशयित कर्जे निधीतील तरतूद परतावा		24,40,15,368.00
9,62,935.00	10. Excess Provision For Income Tax Written Back जादा आयकर तरतूद परतावा		0.00
35,00,000.00	11. Excess ARC Loan Provision Written Back ARC कर्जे जादा तरतूद परतावा		2,49,00,000.00
10,00,643.00	12. Recovery in Written off accounts निर्लेखित करण्यात आलेल्या खात्यामधील वसुली		4,40,01,268.98
3,00,00,000.00	13. Deferred Tax डिफर्ड टॅक्स		0.00
218,58,20,128.11	**Total एकूण**		**262,85,52,529.00**

Directors

CA Manoj V. Sakhare
Expert Director

Dattatray F. Kamthe
Director

Amol A. Maniyar
Director

Subhash M. Ladge
Director

Ajay C. Doijad
Director

Shreyash S. Rukari
Director

Ravindra S. Mahajan
Director

Sulbha D. Kokate
Director

Ratna S. Kasbekar
Director

Dr. Chintamani G. Vaijapurkar
Co-opted Expert Director

BALANCE SHEET SCHEDULES

(₹ in Actual)

Particulars	As on 31.03.2026	As on 31.03.2025
SCHEDULE 1 - Other Liabilities - Sundries		
Bonus - Ex gratia Payable	95,046.00	84,551.00
Cash Found in Execss	12,200.00	9,110.00
Concurrent Audit Fees Payable	2,18,700.00	2,22,750.00
Electricity Bills Payable	3,59,000.00	2,01,920.00
GST Payable Input	6,59,689.66	6,53,168.44
GST Payable Output	24,05,359.22	27,93,555.66
Head office CGST	1,64,287.46	96,838.26
Head Office IGST	1,241.09	13,067.06
Head Office SGST	1,64,287.47	96,838.26
Income Tax Payable	7,00,00,000.00	5,30,00,000.00
Int Capitalisation Debt Instrument	37,87,670.00	37,87,670.00
Internal Audit Fees Payable	3,02,850.00	2,58,885.00
ICICI Bank UPI Account	1,18,26,522.96	75,30,667.74
ICICI Settlement Account	11,875.80	40,063.68
Collection Account	8,745.00	2,600.00
GST-Sundry Creditors	-	1,44,658.50
Share Application Money	-	22,000.00
Non Banking Asset Reserve	2,52,508.82	2,52,508.82
NPCI Charge Back Account	19,250.00	66,000.00
Provision For Other Expenses	15,94,863.40	25,31,837.00
Rebate on Loans & Advances Payable	41,81,336.35	40,48,286.00
Recovery Fees Payable	6,19,836.00	3,05,709.00
Retention Money Payable	13,370.00	1,47,750.00
SIDBI Subsidy Payable	43,94,501.00	13,23,405.00
Statutory Audit Fees Payable	14,85,000.00	16,33,500.00
Sundry Creditors	1,45,35,536.58	26,73,027.26
Sundry Creditors TL	16,59,057.00	6,35,780.00
TDS Payable	1,76,69,555.00	1,92,56,585.11
Locker Rent Payable	--	54,516.00
Telephone Bills Payable	8,300.00	2,500.00
RTGS NEFT Suspence Account	1,548.00	--
KAO/P CGST	11.38	--
KAO/P SGST	11.38	--
PMSBY Parking A/c	160.00	--
Total	**13,64,52,319.57**	**10,18,89,747.79**

SCHEDULE 2 Profit and Loss Appropriation A/c -

(₹ in Actual)

Particulars		Amount	Particulars	Amount
Transfer to Statutory Reserves	**25.00%**	2,44,09,768.09	Balance of Profit Transferred From Profit &Loss Account	9,76,24,736.46
Transfer to Reserve u/s 63 (c) of MSCS Act 2002	**10.00%**	97,62,473.65	Transfer From IFR	2,00,00,000.00
Transfer to Education Fund	**1.00%**	9,76,247.36		
Transfer to Co-operative Rehabilitation, Reconstruction and Development fund	**1.00%**	9,76,247.36		
Transfer to Proposed Dividend @ 10%		6,15,00,000.00		
Transfer to Building Fund		2,00,00,000.00		
Total		**11,76,24,736.46**	**Total**	**11,76,24,736.46**

(₹ in Actual)

Particulars	As on 31.03.2026	As on 31.03.2025
SCHEDULE 3 - Cash		
Cash In Hand	104,85,78,453.00	19,36,26,381.00
Reserve Bank of India	68,28,76,248.81	89,21,42,435.17
State Bank of India & Other Nationalised Banks	1,45,97,371.78	4,04,57,729.72
State Co operative Bank	5,01,497.83	5,00,197.83
District Central Co Op Bank	1,64,78,966.48	4,66,32,151.61
Total	**176,30,32,537.90**	**117,33,58,895.33**
SCHEDULE 4 - Balance with Other Banks		
Balances with Other Banks		
Current Deposits	36,00,48,808.03	42,40,00,158.35
Saving Bank Deposits	0.00	0.00
Fixed Deposits	257,14,20,935.00	204,46,91,216.00
Total	**293,14,69,743.03**	**246,86,91,374.35**
Schedule 5A - Fixed Assets Premises		
Opening balance of land and building	19,81,03,744.31	21,05,49,884.31
Addition during the year	0.00	7,84,137.00
Deductions during the year	0.00	7,84,137.00
Less depreciation as per P & L	1,16,31,968.00	1,24,46,140.00
Total	**18,64,71,776.31**	**19,81,03,744.31**
Schedule 5B - Fixed Assets - Furniture, Fixture & Others		
Opening Balance of Furniture/vehicles/renovation	9,50,61,267.36	12,64,12,672.52
Less other asset portion of other fixed assets	0.00	0.00
Addition during the year	1,84,67,028.20	2,24,83,743.80
Deductions during the year	4,836.46	15,77,165.11
Less depreciation	5,19,50,495.00	5,22,57,983.85
Total	**6,15,72,964.10**	**9,50,61,267.36**
SCHEDULE 6 - Other Assets		
Advance Income Tax	7,00,00,000.00	5,10,00,000.00
CCIL Cash Margin Account	35,00,000.00	35,00,000.00
Deposit for Rental/Leased Premises	1,52,58,860.00	1,40,87,860.00
Deferred Tax Asset - DTA (Net)	7,91,45,725.00	11,81,45,725.00
GST Receivable Input	30,10,937.46	13,77,158.30
ICICI Bank ATM Account	10,99,789.61	21,69,042.50
ICICI Bank IMPS Account	65,10,656.55	1,74,92,396.29
Income Tax Refund Receivable	0.00	1,16,020.00
Karnataka ITC - CGST	2,89,291.00	2,31,995.00
Karnataka ITC - IGST	0.00	1,87,168.00
Karnataka ITC - SGST	2,89,290.00	2,31,995.00
Maharashtra - ITC - CGST	68,760.46	43,159.05
Maharashtra - ITC SGST	68,761.46	55,693.05
Maharashtra - ITC IGST	4,336.29	95.07
Maharashtra-ITC-Taxes Paid	0.00	1,18,301.04
Misc. Receivable	10,97,684.28	11,80,531.52
NACH SGF Cash Margin (NACH)	5,00,000.00	5,00,000.00
Other Deposits	1,01,66,576.00	1,01,76,576.00

Prepaid Insurance	13,23,027.00	13,23,033.00
Prepaid Other Expenses	29,99,572.95	42,40,247.71
Stationery in Hand	25,36,286.00	29,81,307.00
TDS on Interest on Investment	5,11,176.00	6,63,681.00
TDS on IGST Receivable	0.00	13,558.32
TDS Receivable - Others	1,58,154.75	3,01,975.84
Locker Rent Receivable	0.00	54,516.00
TDS on CGST Receivable	1,514.68	0.00
TDS On SGST Receivable	1,514.67	0.00
Total	**19,85,41,914.16**	**23,01,92,034.69**

SCHEDULES OF PROFIT & LOSS ACCOUNT

(₹ in Actual)

Particulars	As on 31.03.2026	As on 31.03.2025
SCHEDULE - 7		
Interest on Deposits and Borrowings		
Interest on Deposits	136,48,01,389.28	127,10,91,184.60
Interest on Borrowings	0.00	67,962.00
Broken Period Int. Paid On GOVT. Sec.	7,30,17,199.67	0.00
Total	**143,78,18,588.95**	**127,11,59,146.60**
SCHEDULE - 8		
Rent, Taxes, Insurance and Lighting		
Rent	4,64,58,477.88	4,22,92,938.39
Taxes	27,34,927.50	31,50,252.26
Electricity	85,92,479.00	97,57,880.72
Insurance	3,27,36,557.35	2,99,35,839.24
Genset Fuel	1,27,165.50	1,14,479.50
Total	**9,06,49,607.23**	**8,52,51,390.11**
SCHEDULE - 9		
Postage, Telegrams and Telephone charges		
Postage charges	5,36,744.14	4,15,734.76
Courier Charges	11,74,339.70	12,17,622.74
Telephone Charges	42,42,895.62	49,41,777.21
VIP Leased Line/ ISDN Charges	65,83,815.53	62,25,711.29
Total	**1,25,37,794.99**	**1,28,00,846.00**
SCHEDULE - 10		
Stationery, printing and Advertisement		
Table Stationery	3,13,102.98	3,52,774.62
Computer Stationery	8,20,697.36	6,13,321.52
Printed Stationery	28,12,924.18	26,01,698.27
Advt. in News Papers/AIR/TV	24,31,920.58	11,46,889.10
Advt. in Magazines / Souvenirs	6,51,916.06	4,62,134.90
Advt. By Way Of Banners	13,96,728.40	5,50,405.10
Other Publicity Expenses	14,87,842.10	17,38,539.64
Total	**99,15,131.66**	**74,65,763.15**

(₹ in Actual)

Particulars	As on 31.03.2026	As on 31.03.2025
SCHEDULE - 11 Other Expenditure		
Amortised Premium on Securities	22,94,024.00	36,21,195.00
Annual Maintenance Contract (AMC)	69,99,582.83	68,06,323.83
Bank Charges	8,058.10	43,918.57
CCIL Transaction Charges	3,35,712.00	2,68,775.00
Clearing House Expenses	7,55,975.12	8,02,540.02
Commission Paid on BG	3,66,213.70	6,76,388.34
Contr. For Group Leave Encashment Scheme	2,00,00,000.00	1,65,00,000.00
Demat Service Charges	6,527.14	1,884.14
Function Expenses	17,05,954.00	9,03,784.00
IMPS and UPI Txn Switch Charges Paid to vendor	1,37,79,423.98	1,14,88,731.66
IMPS ISSR (Remr) Txn Fees	1,03,111.54	1,00,091.14
Incentive Paid on Digital Channel Transaction	2,02,100.62	7,66,365.34
Income Tax For Bank (Earlier I. tax demand)	28,27,884.10	18,85,794.42
Legal Exp. For Stamp Duty Registration	4,52,316.00	87,900.00
Local Conveyance	2,36,610.00	2,30,045.00
Loss on Sale of Securities	3,30,000.00	72,500.00
Miscelleneus Expenses	13,97,663.04	13,36,208.47
NACH Charges Paid	5,632.45	4,789.65
News Papers and Periodicals Etc.	1,00,141.00	1,22,816.00
NFS ATM Issuer Fees	42,16,397.02	42,11,596.89
NFS / Rupay Tax Switching Chg. Paid to Switch	11,85,244.70	15,34,539.36
NPCI Penalty For Late Action For ATM / POS	15,405.13	301.53
Other Expenses for AGM / SPL. GM	15,11,199.92	10,13,515.86
PIDF (Debit Card Corpus Fund RBI)	0.00	19,395.42
POS / ECOM Txn. Issure Other Fees	44,960.32	0.00
Preimium Paid on PSLC	5,47,650.00	47,25,000.00
Professional Service Charges - H/W Dept.	92,06,593.60	82,52,267.75
Professional Service Charges - Other Dept.	69,66,604.32	49,88,167.59
Professional Service Charges - S/W Dept.	73,25,011.44	50,18,673.13
Puraskar / Incentive Expenses	33,000.00	29,500.00
Recruitment / Promotion Examination	1,01,600.00	0.00
RTGS & NEFT Service Charges Paid	83,540.83	32,700.00
Security Services Charges	1,36,75,723.90	1,17,48,442.94
Seminar & Conference Expenses	160.00	3,000.00
Subscription for insti. Membership	3,75,960.00	3,42,332.00
Sundry Expenses	18,06,633.38	11,47,248.57
Sweeping Charges	12,20,059.00	11,60,215.00
Tea, Boarding and Referesh for others	6,77,152.00	6,57,690.00

(₹ in Actual)

Particulars	As on 31.03.2026	As on 31.03.2025
Tea, boarding and Refereshment for Staff	17,19,365.00	17,72,678.55
Training Exp. For Staff	4,47,535.06	2,15,368.86
Travelling Expenses	20,67,634.32	18,76,339.75
Fees Paid For External Traning	0.00	11,445.00
UPI Remitter Transaction Fees	43,00,143.47	37,30,154.28
Xerox and Typing Expenses	6,94,443.68	6,01,197.70
Total	**11,01,28,946.71**	**9,88,11,820.76**
SCHEDULE – 12 Provisions & Contingencies		
Provision for Special Reserve U/S 36(I) (VIII)	13,75,000.00	13,75,000.00
Provision for Investment Depreciation Reserve	8,90,00,000.00	0.00
Provision for Income Tax	7,00,00,000.00	5,30,00,000.00
Provision for BDDR NPA	5,40,15,368.00	12,60,27,010.00
Other Provisions	3,00,000.00	0.00
Total	**21,46,90,368.00**	**18,04,02,010.00**
SCHEDULE – 13 Interest and discount received		
Interest on Advances	147,30,93,346.93	140,78,34,425.53
Interest on Investments	67,82,52,175.12	50,74,38,356.48
Total	**215,13,45,522.05**	**191,52,72,782.01**
SCHEDULE - 14 Other Receipts		
Locker Rent Reveived	74,99,501.98	71,84,163.00
Sale of Loan Forms	17,30,988.42	18,02,576.66
Service & Other Charges	6,05,06,048.53	5,96,64,873.73
Profit on sale of Securities	3,95,28,296.00	1,30,55,486.50
Dividend Received	13,44,967.00	13,44,967.00
Miscellaneous Receipts	1,98,62,324.53	2,26,09,211.44
Total	**13,04,72,126.46**	**10,56,61,278.33**

Cash flow statement for the period ended 31st March 2026

(₹ in lakh)

Particulars	31.03.2025	31.03.2025	31.03.2026	31.03.2026
CASH FLOW FROM OPERATING ACTIVITIES				
Net Profit as per Profit & Loss Account		**1,710.51**		**1,176.25**
Adjustments for:				
Depreciation on Fixed Assets	557.71		554.04	
Write off Investments	0.00		0.00	
Amortisation on Investment	36.21		22.94	
Loss on sale of securities	0.73		3.30	
Loss on sale of banking and non banking asset	5.88		0.00	
Provision for Bad & Doubtful Debts Reserve	1,260.27		540.15	
Bad debts w/off	0.00		2,440.15	
IDR Provision	0.00		890.00	
Provision for special reserve	13.75		13.75	
Provision for Income Tax	530.00		700.00	
Investment Depreciation Reserve	0.00		0.00	
PROV FOR arc Trustee Sec Dep reserve	0.00		0.00	
prov for int on CRR default	0.00		0.00	
Deferred Tax Liability	0.00		390.00	
Sub Total		**2,404.55**		**5,554.33**
Excess Provision Writeback- BDDR	0.00		(2,440.15)	
Excess Provision Writeback- Standard Assets	0.00		(175.00)	
Excess ARC loan prov written back	0.00		(249.00)	
EXCESS ARC PROVISION WRITTEN BACK	(35.00)		0.00	
EXCESS ARC TRUST REC.DEP.RES. WRITTEN BACK	(482.00)		0.00	
Excess Provision Writeback-IDR	(675.50)		0.00	
Profit on Sale of Securities	(130.55)		(395.28)	
Profit on sale of banking/Non banking asset	(4.29)		(5.95)	
Excess Provision Writeback-Income Tax	(9.63)		0.00	
Deferred Tax (Asset) / Liability	(300.00)		0.00	
Sub Total		**(1,636.97)**		**(3,265.38)**
Cashflow from Operative Activities		2,478.08		3,465.20
Adjustments for:				
Increase/(Decrease) in Deposit	9190.30		10,034.26	
Increase/(Decrease) in Dividend Payable	0.00		0.00	
Increase/(Decrease) in other liabilities & Provision	(789.96)		195.11	
Increase/(Decrease) in Int Payable	6.21		8.97	
(Increase)/ Decrease in Advances	(19,224.61)		6,557.80	
(Increase)/ Decrease in Investment	8,756.67		-10,129.60	
(Increase)/ Decrease in Net Branch Adjustment	0.00		0.00	
(Increase)/ Decrease in Other Assets	(129.77)		118.81	
(Increase)/ Decrease in IR on investments	(185.94)		(1,296.32)	
Increase/(Decrease) in Reserves	(246.08)		-538.30	
Income Tax Paid	(528.86)		(728.28)	
Rehablitiation, Reconstruction & development Fund	(11.53)		(17.11)	
Education Fund	(11.53)		(17.11)	
Exgratia Paid	(161.37)	(3,336.47)	0.00	4,188.23
Sub Total		**(858.39)**		**7,653.43**
NET CASH FLOW FROM INVESTING ACTIVITIES				
(Increase)/ Decrease in Fixed Assets	437.98		190.62	
Profit on Sale of Fixed Assets	4.29		5.95	
Net cash from/(used in) Investing Activity		**442.27**		**196.57**
CASH FLOW FROM FINANCING ACTIVITIES				
Increase in Share Capital	1,220.08		205.81	
Dividend Paid	(450.18)		-531.29	
Net cash from/(used in) Financing Activity		**769.90**		**(325.48)**
Net Increase/(Decrease) in Cash & Cash Equivalents		**353.78**		**7,524.52**
Cash & Cash Equivalents as at Beginning of the Year		**39,066.71**		**39,420.50**
Cash In Hand	2,186.34		1,936.26	
Cash at Bank	16,468.72		14,037.33	
FD's with Bank	15,611.65		20,446.91	
Call Money	4,800.00		3,000.00	
Cash & Cash Equivalents as at End of the Year		**39,420.50**		**46,945.02**
Cash In Hand	1,936.26		10,485.78	
Cash at Bank	14,037.33		10,745.03	
FD's with Bank	20,446.91		25,714.21	
Call Money	3,000.00		0.00	
		0.00		**0.00**

NOTES TO ACCOUNTS AND COMPLIANCE OF ACCOUNTING STANDARDS

Notes forming part of the Balance Sheet as at 31st March 2026 and Profit and Loss Account for the year ended 31st March 2026

I. SIGNIFICANT ACCOUNTING POLICIES :

1. Accounting Convention :

The financial statements of the Bank have been prepared and presented in accordance with the generally accepted accounting principles in India. The Bank has prepared these financial statements as stipulated under the Reserve Bank of India (Financial Statements-Presentation and Disclosures) Directions 2025 to comply in all material respects with the accounting standards issued by the Institute of Chartered Accountants of India (ICAI), to the extent applicable, and applicable statutory provisions under the Banking Regulation Act, 1949 & Multi State Cooperative Societies Act, 2002 Multi State Co-operative Societies Rules, 2002, circulars and guidelines issued by the Reserve Bank of India ('RBI') from time to time and current practices prevalent in the co-operative banking sector in India.

The financial statements have been prepared following the going concern concept on an accrual basis under the historical cost convention, which is carried at revalued amount. The accounting policies adopted in the current year are consistent with those of previous year, except of change in accounting policy as explained in notes forming part of Accounts.

2. Use of Estimates :

The presentation of financial statements, are in conformity with generally accepted accounting principles, requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, revenue and expenses and disclosure of contingent liabilities at the end of the reporting period. Although these estimates are based on management's best knowledge of current event and actions, uncertainty about these assumptions and estimates could result in outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in the future periods.

3. Investments :

a. In accordance with guidelines issued by RBI, the Bank classifies its investment Portfolio into the following three categories: i) 'Held to Maturity' - Securities acquired by the Bank with the intention to hold till maturity. ii) 'Held for Trading' - Securities acquired by the Bank with the intention to trade. iii) 'Available for Sale' – Securities which do not fall within the above two categories are classified as 'Available for Sale'. For the purpose of disclosure in the Balance Sheet, Investments are classified as required under The Banking Regulation Act, 1949 and RBI guidelines as follows: Government Securities, Other Approved Securities, Shares of co-operative institutions ,PSU Bonds & Debentures of All India Financial Institutions, Security Receipts (Assets sold to ARC)

b. Investments under Held to Maturity (HTM) category are carried at Book Value. The premium paid, if any, on the investments under this category is amortized over the residual life of the security.

c. Investments under Available for Sale category are valued scrip-wise at lower of Cost or Market Value. Net depreciation, if any under each classification has been provided for, net appreciation, if any, has been ignored.

d. The Bank is holding investments under Held for trading category which are being traded within 90 days from date of its classification under this head. Investments under this category are valued scrip wise at lower of cost or market value.

e. Market Value, where market quotes are not available, is determined on the basis of the "Yield to Maturity" (YTM) method as indicated by Primary Dealers Association of India (PDAI) jointly with the Financial Benchmarks India Pvt. Ltd. Appreciation / Depreciation are aggregated for each class of securities and net depreciation in aggregate for each category as per RBI guidelines is charged to Profit and Loss Account. Net appreciation, if any, is ignored.

f. Bank values security receipts (SR) at Face value as reported by ARC Company. At the balance sheet date, NAV of the SRs is compared with Face Value and any impairment is provided for in the profit and loss account while gain is ignored.

g. Investments in Security Receipts (SRs) issued by Asset Reconstruction Companies (ARCs) are valued at cost till the expiry of 6 months from the date of acquisition thereof. Thereafter these are valued on the basis of NAV declared by the ARCs from time to time and any depreciation thereon is recognized in the Profit and Loss account. Appreciation if any in the rating of the SRs over the original face value is ignored. Provisioning for SRs is subjected to the guidelines issued by Reserve Bank of India regarding transfer of loan exposures.

h. Broken period interest on investments is treated as a revenue item. Brokerage, commission, stamp duty etc. pertaining to investments paid at the time of acquisition is charged as expenditure to Profit & Loss Account.

i. Shifting of investments between different categories i.e., Held to Maturity, Held for Trading and Available for Sale is undertaken as per extant RBI guidelines at the beginning of the year. Such transfer is done at the acquisition Cost / book-value / market-value on the date of transfer, as per latest Master Direction – Reserve Bank of India (Classification, Valuation and Operation of Investment Portfolio of Primary (Urban) Co-operative Banks).

4. Advances and Provisioning :

a. The classification of advances into Standard, Sub-standard, Doubtful and Loss assets as well as provisioning on Standard Advances and Non-Performing Advances has been arrived at in accordance with the Income Recognition, Assets Classification and Provisioning Norms prescribed by the Reserve Bank of India from time to time till date.

b. The unrealized interest in respect of advances classified as Non-Performing Assets is disclosed as “Overdue Interest Reserve” as per Reserve Bank of India directives.

c. In addition to provisions on Non-Performing Advances, general provisions are made on following categories of standard assets as per RBI guidelines, as under :

Category	Provision%
Direct advances to Agricultural & SME Sectors	0.25
Commercial and real estate loans	1.00
Commercial & real estate loans-residential housing	0.75
Other Standard Advances	0.40

d. For restructured accounts, provision is made in accordance with RBI guidelines which require diminution in the fair value of assets to be provided for at the time of restructuring and at each Balance sheet date thereafter. In respect of accounts restructured pursuant to the impact of COVID-19, provisions have been made as stipulated under the extant RBI guidelines on the subject.

5. Fixed Assets and Depreciation:

a. Land & Buildings, SDV Lockers, Electrical Fittings are depreciated on Written down Value method.

b. Vehicles, Furniture & Fixtures, UPS & Batteries, Generators, Transformers, Computer Hardware & Software, Other Office Machinery, Renovation Reconstructions are depreciated on Straight Line Method.

c. Depreciation on assets acquired prior to 1st October is provided for the whole year, otherwise the same are depreciated at 50% of the normal rates.

d. Own Premises are revalued during the year 2023-2024 from three government approved valuer. The revaluation is disclosed as revaluation reserve.

e. The rates of Depreciation are charged at following rates

Sr. No.	Assets	Rates Dep. %
1	Land & Building	10
2	Vehicles	20
3	SDV Lockers	10
4	Furniture & Fixture	10
5	Electrical Fitting	25
6	Computer H/W & S/W	33.33
7	Other Office Mach. & Equip.	20
8	Renovation & Reconstruction	20

6. Reserve Fund and Other Reserves : -

I. As per the requirement of Multi-State Co-operative Societies (Amendment) Act, 2023

a) The Statutory Reserve Fund is bifurcated into 2 Categories viz.:

i) Statutory Reserve Fund (Comprising 25% of Net Profit).

ii) Contingency Reserve Fund (Comprising 10% of Net Profit).

b) Co-operative Education Fund maintained by Central Government (Comprising 1% of Net Profit).

c) Co-operative Rehabilitation, Reconstruction and Development Fund (1% of Net Profit or ` One Crore whichever is less).

II. Membership entrance fees are directly taken to Statutory Reserve Fund.

III. Dividend payable remaining unclaimed for over 3 years are taken directly to the Statutory Reserve Fund.

7. Cash Flow Statement (AS-3)

The Cash flows are reported using the indirect method whereby profit before tax is adjusted for effects of transactions of non-cash nature, deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing and financing activities of the bank are segregated based on available information.

8. Revenue Recognition : (AS- 9)

a. Income on advances is accounted on accrual basis. However, income on Non-Performing Assets is recognized on realization, as per Reserve Bank of India directives. The recovery in NPA accounts is first appropriated towards interest income and then towards principal. In case of Recovery in the Doubtful/ Loss category of loan accounts, the recovery was first credited towards the principal amount with approval of Board.

b. Bank has accounted Commission on Letter of Credit, Bank Guarantees, locker rent on receipt basis.

c. Dividend received from shares of co-operative institutions is accounted on receipt basis.

d. Interest income from investments is recognized on accrual basis considering the coupon rate and the face value of investments. Trading profits/losses are recognized on a trade-date basis.

e. Commission on Sale of Life Insurance products and Mutual fund services accounted on receipt basis.

9. Employee Benefits: (AS- 15)

a. Payment of Provident Fund is made to the Commissioner for Provident Fund at rates prescribed in the Employees Provident Fund and Misc. Provisions Act, 1952 and is accounted for on accrual basis.

b. Bank has provided for leave encashment on accrual basis as per actuarial valuation given by third party Actuary as on 31.03.2026

c. Bank has taken group gratuity policy from LIC of India and is maintaining fund under trust deed with LIC of India and HDFC Life for gratuity payments to employees. The premium / contribution paid to LIC and HDFC Life to meet gratuity liability is debited to Profit & Loss A/c.

d. Ex-Gratia for the current year is charged to Profit and Loss A/c instead of P/L appropriation A/c.

10. Segment Reporting: (AS 17)

In accordance with the guidelines issued by RBI, Segment Reporting is made as under:

a. Treasury includes all investment portfolio, profit/loss on sale of investments. The expenses of this segment consist of interest expenses on funds borrowed from external sources as well as internal sources and depreciation/amortization of premium on Held to Maturity category investments.

b. Income and expenses in relation to the segments are categorized based on the items that are individually identifiable to the segments.

c. Deposits, interest paid/payable on deposits, Borrowings and interest paid/payable on borrowings are allocated in the ratio of average investments to average advances in the segments Treasury, Corporate / Wholesale Banking, Retail Banking and other banking operations, respectively.

d. Un-allocated expenses include general corporate income and expense items which are not allocated and specifically identified to any business segment.

e. Assets and liabilities that cannot be allocated to specifically identifiable segments are grouped under un-allocated assets and liabilities.

11. Lease Payments (AS-19)

Operating lease payments are recognized as an expense in the Profit & Loss account.

12. Earnings per Share (AS - 20):

a. Earnings per share are calculated by dividing the net profit for the period after tax attributable to equity shareholders (before appropriation) by the weighted average number of equity shares outstanding during the period.

b. The weighted average number of equity shares outstanding during the period are calculated by aggregating the equity shares outstanding at the beginning of the period adjusted by the number of shares surrendered / forfeited or issued during the period multiplied by the time-weighting factor, which is the number of days for which the shares are outstanding as a proportion of total number of days during the year.

13. Consolidated Financial Statements (AS-21)

Since Bank does not have any subsidiary companies / Co- Operative Societies, the Accounting Standard 21 (AS-21) regarding consolidated financial statements is not applicable to the Bank.

14. Taxes on Income : (AS-22)

a. Provision for Current Tax is made on the basis of estimated taxable income for the year in accordance with the provisions of Income Tax Act, 1961, and rules framed there under.

b. Deferred tax is calculated at the rate of 25.17% and is recognized on timing differences that originate in one period and are capable of reversal in one or more subsequent periods. Deferred Tax Liability is recognized only to the extent that there is reasonable certainty that the Liabilities would be payable in future.

15. Discounting Operations (AS-24)

Principles of recognition and measurements as set out in the Accounting Standards are considered for the purpose of deciding as to when and how to recognize and measure the changes in assets and liabilities and the revenue, expenses, gain, losses and cash flow relating to a discontinuing operation. There was no discontinuing operations as defined in the standard which need to be separately disclosed.

16. Intangible Assets (AS-26)

Cost of Purchase as per Agreement Value plus all incidental & connected expenses related to the implementation and is depreciated from date of commercial usage over a period of 36 months.

17. Impairment of Assets (AS-28)

The Bank assesses at each Balance Sheet date whether there is any indication that an assets may be impaired and provides for impairment loss, if any, in the Profit and Loss Account

18. Provisions, Contingent Liabilities, and Contingent Assets: (AS - 29)

a. A provision is recognized when the Bank has a present obligation as a result of past event where it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to its present value and are determined based on best estimate required to settle the obligation at the Balance Sheet date. These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimates.

b. A disclosure of contingent liability is made when there is :

A possible obligation arising from a past event, the existence of which will be confirmed by occurrence or nonoccurrence of one or more uncertain future events not within the control of the Bank; or

A present obligation arising from a past event which is not recognized as it is not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount of the obligation cannot be made.

When there is a possible or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

Contingent assets are not recognized in the financial statements. However, contingent assets are assessed continually.

19. Deposit for Services:

The Deposit for Services like Telephone, Telex, Electricity, etc. paid to the concerned authorities are charged to Profit & Loss A/c in the year in which the relevant service connection is installed.

20. Accounting of Goods and Services Tax:

Goods and Services Tax (GST) has been implemented with effect from 1 July 2017. Accordingly, GST Collected is accounted in GST on Income Account and GST paid to Vendor is accounted in GST on Expenses Account. Out of the GST on Expenses Account, eligible Input Tax Credit is availed as set off. In case, eligible Input Tax credit remains unutilized, the same is carried forward and set off subsequently. The Input Tax credit on expenses which is not allowable to be set off as per GST Law is expensed out. In case of fixed assets, eligible Input Tax Credit of GST paid to the vendor is utilized against the amount of GST collected from the customers and disallowed portion of Input Tax Credit is added back to the value of the asset i.e. the same is capitalized. Income and Expenses on which GST is applicable are recognized for net of GST.

II. NOTES FORMING PART OF THE ACCOUNTS

1. Investments:

a. During the year, Bank has sold securities held under AFS category. The Net profit of ₹ 3,95,28,296.00 is credited to Profit and Loss account after netting off the loss of ₹ 3,30,000.00 resulting to net Profit of ₹ 3,91,98,296.00

b. Fixed Deposits with other Banks include deposits aggregating to ₹ 3003.00 lakh lodged as margin money to secure overdraft limits / issuance of guarantees in respect of correspondent business.

2. Prior Period Items: AS- 5

a. Bank has paid Ex-Gratia of ₹ 206.34 lakh for the year 2024-25, in current year. (Paid in F.Y. 2025-26).

b. Interest income on NPA accounts of ₹ 61.71 Lakh of earlier years recognized as income in current year i.e. 2025-26 as per RBI guidelines.

c. The bank has paid ₹ 28.28 lakh towards self-assessment tax and ₹ 5.48 lakh towards GST on premium paid for PSLC certificate in FY 2025-2026.

3. Fixed Assets & Depreciation: AS 6 & AS 10

a. The Bank has accounted and made disclosure of gross and net block of fixed assets and depreciation in accordance with AS-6 and AS-10 issued by ICAI.

b. Depreciation of ₹ 81.78 lakh on account of revaluation of ownership premises has been provided during the year and an equivalent amount is debited to Revaluation Reserve.

4. Employee Benefits – AS - 15 (Revised):

a. Bank has contributed ₹ 84,39,100.00 (P.Y. ₹ 83,18,064.00) towards Provident Fund.

b. Bank has opted Group Gratuity scheme & Group Leave Encashment scheme to comply with AS 15. Bank pays funded gap of these schemes.

c. In the current year, ₹ 2.00 crore towards Group Leave Encashment, ₹ 2.00 crore towards Group Gratuity Scheme are debited to profit and loss account related to the current year.

d. On the basis of actuarial valuation conveyed by Mr. Venkatkrishna Narayana (Fellow –Institute of Actuaries of India) as of 31.03.2026, no provision is required towards group leave encashment scheme and group gratuity scheme.

e. Actuarial Assessment of Gratuity fund and leave encashment as on 31.03.2026 is as under.

₹ in Lakh

Sr No.	Particulars	Gratuity	Leave Encashment
i)	**Discount Rate**	7.00%	7.00%
ii)	**Expected Return on Plan Assets**	7.25%	7.25%
iii)	**Changes in present value of obligations (PVO)**		
	PVO at the beginning	1221.92	638.89
	Interest Cost	83.32	38.19
	Current Service Cost	83.40	49.49
	Benefits paid	(63.15)	(186.65)
	Actuarial (gain)/loss on obligations	(48.94)	114.15
	PVO at the End	1,276.55	654.06
iv)	**Changes in fair value of Plan Assets (FVPA)**		
	FVPA at the beginning	1294.46	652.26
	Expected Return on Plan Assets	98.81	47.77
	Contributions	200.00	200.00
	Mortality Charges and Taxes	(0.01)	(0.01)
	Benefits Paid	(63.15)	(186.65)
	Actuarial gain/(loss) on plan assets	(23.78)	(34.99)
	FVPA at the end	1506.32	678.37
v)	**Amount recognized in Balance Sheet**		
	Present Value of obligations	1276.55	654.06
	Fair Value of Plan Assets	1506.32	678.37
	Surplus/(Deficit)	229.77	24.31
vi)	Expenses recognized in profit and loss account		
	Current Service Cost	83.40	49.49
	Interest Cost	83.32	38.19
	Expected Return on Plan Assets	(98.81)	(47.77)
	Net Actuarial gain/(loss)	(25.15)	149.14

5. Segment Reporting-AS 17

Information about Primary Business Segments (Amount ₹ in Crore)

Business Segments	Treasury		Corporate / Wholesale Banking		Retail Banking		Other Banking Business		Total	
Particulars	CY	PY	CY	PY	CY	PY	CY	PY	CY	PY
	31.03.26	31.03.25	31.03.26	31.03.25	31.03.26	31.03.25	31.03.26	31.03.25	31.03.26	31.03.25
Revenue	**71.91**	**58.94**	**50.92**	**60.33**	**109.57**	**93.90**	**30.46**	**5.41**	**262.86**	**218.58**
Result	**0.81**	**11.13**	**25.67**	**37.13**	**27.83**	**36.45**	**29.59**	**5.35**	**83.90**	**90.06**
Unallocated Expenses	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	63.24	67.65
Operating Profit	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	20.66	22.41
Income Taxes	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	7.00	5.30
Extraordinary Profit/ Loss	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3.90	0.00
Net Profit	**XXX**	**XXX**	**XXX**	**XXX**	**XXX**	**XXX**	**XXX**	**XXX**	**9.76**	**17.11**
Other Information	**XXX**	**XXX**	**XXX**	**XXX**	**XXX**	**XXX**	**XXX**	**XXX**	**XXX**	**XXX**
Segment Assets	**938.14**	**797.53**	**491.05**	**607.99**	**979.47**	**931.73**	**0.05**	**0.05**	**2408.71**	**2337.30**
Unallocated Assets	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	256.52	254.66
Total Assets	**XXX**	**XXX**	**XXX**	**XXX**	**XXX**	**XXX**	**XXX**	**XXX**	**2665.23**	**2591.96**
Segment Liabilities	**46.32**	**35.84**	**666.67**	**691.25**	**1736.29**	**1599.78**	**9.02**	**7.20**	**2458.30**	**2334.07**
Unallocated Liabilities	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	206.93	257.89
Total Liabilities	**XXX**	**XXX**	**XXX**	**XXX**	**XXX**	**XXX**	**XXX**	**XXX**	**2665.23**	**2591.96**

The Bank is engaged into two main business segments. The above segments are based on the currently identified segments taking into account the nature of services provided, the risks and returns, overall organization structure of the Bank and the internal financial reporting system. Segment revenue, results, assets and liabilities include the respective amounts directly identifiable to each of the segments and also amounts apportioned/allocated on a reasonable basis. Segment liability excludes capital & reserve other than those specifically identifiable with a segment.

The Bank operates as a single unit in India, hence separate information regarding geographical segment is not given. Previous year's figures bifurcated into various segments as per change in current year's disclosure.

6. Related Party Disclosures - AS 18

The Bank is a Co-operative society Registered under the Multi State Co-operative Societies Act, 2002 and there are no Related Parties requiring a disclosure under Accounting Standard 18 issued by The Institute of Chartered Accountants of India (ICAI) other than of the Key Management Personnel.

The Key Management Personnel (KMP) i.e. Managing Director Disclosure for this year is as follows

Sr.No.	Name	Tenure
1	Shriram Vishnu Apte	Upto November 30, 2025
2	Hemant Sawalaram Waradpande	From December 01, 2025

The only transaction with the KMP is in nature of remuneration payable as per Bank approved policies. There being only one person as the KMP at any point of time during the year and considering the confidentiality /secrecy provision in accordance with the applicable guidelines, no further details thereon need to be disclosed.

7. Deferred Tax – AS 22

During the year 2025-26 bank has created the deferred Tax Liability of ₹ 3,90,00,000/- towards timing difference. The details are as follows:

The details are as follows:

Particulars	Amount in ₹	Amount in ₹
Balance on 01.04.2025		**11,81,45,725.00**
Depreciation on Fixed Assets	2,11,12,219.59	-
Provision for Other Doubtful Assets	2,84,11,130.00	-
BDDR Reserve & Recovery in technical Write off	(20,45,15,366.00)	-
Total	(15,49,92,016.41)	-
DTL @ 25.17%	(3,90,11,490.53)	-
DTL recognized for FY 2025-26		3,90,00,000.00
Balance of DTA as on 31.03.2026		**7,91,45,725.00**

Note : Deferred Tax Assets has been recognized to the extent management is reasonably certain of its realization.

8. Computer Software (AS 26- Intangible fixed assets):

The fixed asset block for "Computers & peripherals" includes Computer Software. The details of which are as follows: Computer software is amortized @ 33.33% on straight line method as per the directives of RBI.

(₹ in Lakh)

Particulars	2025-2026	2024-2025
Gross Block Opening Balance	**795.36**	**781.03**
Add: Additions during the year	15.15	14.33
Less : Write off / Sale	0.00	0.00
Total Gross Block Closing Balance	**810.51**	**795.36**
Amortization Opening Balance	716.14	644.51
Add : Additions during the year	75.72	71.63
Less : Write off -	0.00	0.00
Total Amortization	**791.86**	**716.14**
Net Closing Balance	**18.65**	**79.22**

9. Impairment of Assets : AS 28

There is no material impairment of any of assets in the opinion of the Bank and as such no provision under AS 28 issued by ICAI is required.

10. Provisions, Contingent Liabilities and Contingent Assets : AS 29

a. No provision other than those made, have been considered necessary by the management in respect of disputed tax liabilities in view of option obtained/judgements in favour of bank.

However, following are details of tax cases for which contingent liability may arise, as determined by the tax consultant.

Sr.No.	Name of Statutory Authority	Assessment Year	Forum where dispute is pending	Amount in ₹
1	Income Tax Act , 1956	2020-2021	Commissioner of Income Tax (Appeal)	18,63,88,016.00

b. Contingent Liabilities on account of Bank Guarantees, Letter of Credit, DEAF are as follows : **Amt in ₹**

Particulars	31.03.2026	31.03.2025
Bank Guarantees	11,34,64,620.00	16,12,92,575.00
Depositors Awareness Education Fund (DEAF)	4,49,79,109.54	4,60,99,797.96
PSLC (Small & Marginal Farmers)	0.00	75,00,00,000.00
Contingencies for income tax	18,63,88,016.00	18,63,88,016.00
Contingencies for GST	0.00	84,68,374.00
Locker Rent Payable	73,750.00	0.00
Technical Write-off Reserve	46,38,17,416.88	0.00
Total	**80,87,22,912.42**	**115,22,48,762.96**

c. All guarantees are sanctioned to customers with approved credit limits in place. Liability thereon is dependent on terms of contractual obligations, devolvement, raising of demand by concerned parties and the amount being called up. These amounts are collateralized by margins, counter-guarantees and secured charges.

d. Suits filed by the Ex-employees of The Vishweshwar Sahakari Bank Ltd & erstwhile The Nipani Urban Souharda Sahakari Bank Niyamit, Nipani against the Bank for claims of ₹ 5.18 lakh are pending in various courts/authorities. The Bank has made provision of ₹ 5.00 lakh against these claims.

11. Revaluation of Premises

Bank has done revaluation of its fixed assets during the year 2023-24. No Fixed Asset were revalued during 2025-26.

12. Concurrent/ Internal Audit

Monthly Concurrent audit of 5 large branches, quarterly internal audit of 25 branches, and monthly concurrent of HO & Investment and KYC/CKYC of new account openings at Head Office is made by Chartered Accountants appointed by the bank. All such audits are completed up to 31.03.2026 & bank has received all the reports.

13. Penalties for disclosure

RBI has not imposed any penalty on the bank for any reason in the year 2025-2026

14. Supplier/Service providers covered under Micro, Small, and Medium Enterprises Development Act 2006 have not furnished the information regarding filing of necessary memorandum with the appropriate authority. Therefore, information relating to cases of delays in payments to Micro and Small Enterprise or of interest payments due to delays in such payments, could not be given.

15. The amount remitted to RBI under Deposit Education and Awareness Fund (DEAF) are disclosed as under as per RBI circular DEAF Cell.BC.114/30.01.002/2013-14 dated May 27, 2014.

(₹ in Crore)

Particular	31.03.2026	31.03.2025
Opening balance of amount transferred to DEA Fund	4.61	4.07
Add :- Amount transferred to DEA Fund during the year	0.36	0.60
Less :- Amount reimbursed by DEA Fund towards claims	0.47	0.06
Closing balance of amount transferred to DEA Fund	4.50	4.61

16. ARC Disclosure Recovery

a. Since the assets were sold to ARC in December 2018, the ARC Company has reported a total Recovery of ₹ 9013.12 lakh till 31st March 2026. Further, the ARC Company added interest income of ₹ 1.80 Lakh during FY 2025-26 consolidated interest income of ₹ 86.50 Lakh till 31st March 2026 and reduced expenses to the tune of ₹ 1684.30 lakh till 31st March 2026 and has remitted ₹ 6299.68 lakh to the bank's share till 31st March 2026.

b. Hence, as of 31st March 2026, the Face value of SRs stood at ₹ 1010.32 lakh (i.e. Original value ₹ 7310.00 lakh - Total SR Redemptions from ARC Company up to 31.03.2026 ₹ 6299.68 lakh).

c. Out of the expenses of ₹ 1684.30 lakh, banks share of Management fee expenses accrued till 31st March 2026 amounts to ₹ 749.87 lakh and it's share in interest income for FY 2025-26 is ₹ 1.53 lakh. All expenses incidental to recovery, other than management fees, will be recognized as expense or income at the time of dissolution of ARC Trust.

17. Previous year's figures are regrouped or rearranged wherever necessary to conform to the presentation of the current year.

DISCLOSURE AS PER RBI GUIDELINES

As per RBI's Master Direction on Financial Statements: Presentation and Disclosures) Directions, 2025 - RBI/DOR/2025-26/289 DoR.ACC.REC.No.208 / 21.04.018 / 2025-26 dated 28/11/2025 and updated from time to time

1. Regulatory Capital

a) Composition of Regulatory Capital

(₹ in Crore)

Sr. No.	Particulars	31.03.2026	31.03.2025
i)	Paid up Share Capital and reserves (net of deductions, if any)	55.44	49.48
ii)	Other Tier 1 Capital	120.51	118.38
iii)	Tier 1 Capital (i + ii)	175.95	167.86
iv)	Tier 2 Capital	27.49	27.81
v)	Total Capital (Tier 1+Tier 2)	203.44	195.67
vi)	Total Risk Weighted Assets (RWAs)	1303.17	1292.91
vii)	Tier 1 Ratio (Tier 1 capital as a percentage of RWAs)	13.50	12.98
viii)	Tier 2 Ratio (Tier 2 capital as a percentage of RWAs)	2.11	2.15
ix)	Capital to Risk Weighted Assets Ratio (CRAR) (Total Capital as a percentage of RWAs)	15.61	15.13
x)	Amount of paid-up equity capital raised during the year	2.06	12.20
xi)	Amount of non-equity Tier 1 capital raised during the year, of which : Perpetual Non-Cumulative Preference Shares, perpetual debt instruments etc.	-	-
xii)	Amount of Tier 2 capital raised during the year, of which : Perpetual Non Cumulative Preference Shares, Perpetual debt Instruments etc.	-	

b. Drawdown

i) During the year, Bank made a drawdown from Investment Fluctuation Reserve to P & L Appropriation account amounting to Rs. 2.00 Crore.

ii) During the year, Bank made a drawdown from the Staff Welfare Fund, with the approval of the Reserve Bank of India, amounting to Rs. 0.09 Crore.

2) Asset liability management

a) Maturity pattern of certain items of assets and liabilities as on March 31, 2026

(₹ in Crore)

Particulars	Day 1	2-7 Days	8-14 Days	15-30 Days	31 Days to 2 Months	> 2 Months to 3 Months	> 3 Months to 6 Months	> 6 Months to 1 Year	> 1 Year to 3 Years	> 3 Years to 5 Years	> 5 Years	Total
Deposits	31.96	40.81	33.93	36.87	67.01	79.28	229.64	280.15	1527.34	2.60	1.28	2330.87
Advances	23.16	6.24	8.72	26.60	48.83	35.68	94.94	142.74	638.68	209.87	212.91	1448.37
Investments	0.00	100.02	2.50	26.53	18.95	11.60	75.19	68.75	117.86	133.97	440.94	996.31
Borrowings	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Foreign Currency assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Foreign Currency liabilities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

3. Investments

a) Composition of Investment Portfolio i) As on March 31, 2026 (₹ in Crore)

	Investments in India						
	Government Securities	Other Approved Securities	Shares	Debentures and Bonds	Subsidiaries and/or joint ventures	Others	Total investments in India
Held to Maturity							
Gross	290.23	0.00	0.00	4.99	0.00	0.00	295.22
Less : Provision for non- performing investments (NPI)	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net	**290.23**	**0.00**	**0.00**	**4.99**	**0.00**	**0.00**	**295.22**
Available for Sale							
Gross	287.49	0.00	18.76	40.59	0.00	10.10	356.94
Less : Provision for depreciation and NPI	14.98	0.00	13.32	0.09	0.00	10.10	38.49
Net	**272.51**	**0.00**	**5.44**	**40.50**	**0.00**	**0.00**	**318.45**
Held for Trading							
Gross	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Less : Provision for depreciation and NPI	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**
Total Investments	577.72	0.00	18.76	45.58	0.00	10.10	652.16
Less : Provision for non- performing investments	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Less : Provision for depreciation and NPI	14.98	0.00	13.32	0.09	0.00	10.10	38.49
Net	**562.74**	**0.00**	**5.44**	**45.49**	**0.00**	**0.00**	**613.67**

ii) As on March 31, 2025 (₹ in Crore)

	Investments in India						
	Government Securities	Other Approved Securities	Shares	Debentures and Bonds	Subsidiaries and/or joint ventures	Others	Total investments in India
Held to Maturity							
Gross	300.65	0.00	0.00	0.00	0.00	0.00	300.65
Less : Provision for non- performing investments (NPI)	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net	**300.65**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**300.65**
Available for Sale							
Gross	211.68	0.00	16.66	5.66	0.00	12.53	246.53
Less : Provision for depreciation and NPI	6.13	0.00	13.32	0.04	0.00	12.53	32.02
Net	**205.55**	**0.00**	**3.34**	**5.62**	**0.00**	**0.00**	**214.51**
Held for Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Gross	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Less : Provision for depreciation and NPI	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**
Total Investments	**512.33**	**0.00**	**16.66**	**5.66**	**0.00**	**12.53**	**547.18**
Less : Provision for non- performing investments	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Less : Provision for depreciation and NPI	6.13	0.00	13.32	0.04	0.00	12.53	32.02
Net	**506.20**	**0.00**	**3.34**	**5.62**	**0.00**	**0.00**	**515.16**

Note : As there are no investments outside India, the same has not been disclosed.

b) Movement of Provisions for Depreciation and Investment Fluctuation Reserve (₹ in Crore)

Particulars	Current Year 31/03/2026	Previous Year 31/03/2025
i) Movement of provisions held towards depreciation on investments		
a) Opening balance	6.17	12.93
b) Add : Provisions made during the year	8.90	0.00
c) Less : Write off / write back of excess provisions during the year	0.00	6.76
d) Closing balance	**15.07**	**6.17**
ii) Movement of Investment Fluctuation Reserve		
a) Opening balance	16.35	13.90
b) Add : Amount transferred during the year	3.58	2.45
c) Less : Drawdown	2.00	0.00
d) Closing balance	**17.93**	**16.35**
iii) Closing balance in IFR as a percentage of closing balance of investments in AFS and HFT	5.02%	6.63%

c) Sale and transfers to/from HTM category

During F. Y. 2025-26, Bank has shifted Government Secuirties having Book Value of Rs. 95.25 Crore and Market value of Rs. 96.81 Crore from HTM to AFS Category as per RBI directions. Market Value was greater than Book value hence appreciation was ignored. No Security was shifted from AFS to HTM category during the year.

i) Non-performing non-SLR investments (₹ in Crore)

Sr. No.	Particulars	31.03.2026
a)	Opening balance	0.00
b)	Additions during the year since 1st April	0.00
c)	Reductions during the above period	0.00
d)	Closing balance	0.00
e)	Total provisions held	0.00

ii) Issuer composition of non-SLR investments (₹ in Crore)

Sr. No	Issuer	Amount		Extent of Private Placement		Extent of 'Below Investment Grade' Securities		Extent of 'Unrated' Securities		Extent of 'Unlisted' Securities	
1	2	3		4		5		6		7	
		CY 2025-2026	PY 2024-2025	CY 2025-2026	PY 2024-2025	CY 2025-2026	PY 2024-2025	CY 2025-2026	PY 2024-2025	CY 2025-2026	PY 2024-2025
a)	PSUs	10.00	5.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
b)	FIs	34.65	0.66	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
c)	Banks	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
d)	Private Corporates	0.94	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
e)	Subsidiaries/ Joint Ventures	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
f)	Others	28.86	29.19	0.00	0.00	0.00	0.00	0.00	0.00	28.86	29.19
g)	Provision held towards depreciation	13.41	13.36	0.00	0.00	0.00	0.00	0.00	0.00	13.41	13.36
	Total	**74.45**	**34.85**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**28.86**	**29.19**

d) Repo transactions (in face value terms)/ TREPS

i) Not applicable as no transactions in REPO/TREPS during 2025-2026

ii) Not applicable as no transactions in REPO/TREPS during 2024-2025

e. Government Security Lending (GSL) transactions (in market value terms)

No transactions during the current year 2025-26 & previous year 2024-25 under GSL

4. Asset quality

i) Classification of advances and provisions held as on March 31, 2026 (₹ in Crore)

	Standard	Non - Performing				Total
	Total Standard Advances	Sub-standard	Doubtful	Loss	Total Non-Performing Advances	
Gross Standard Advances and NPAs						
Opening Balance	1451.98	35.64	48.73	2.00	86.36	1538.35
Add : Additions during the year	-	-	-	-	20.90	-
Less : Reductions during the year*	-	-	-	-	37.16	-
Closing balance	1378.26	20.87	42.88	6.36	70.10	1448.37
*Reductions in Gross NPAs due to:	-	-	-	-	-	-
i) Upgradation	-	-	-	-	0.11	-
ii) Recoveries (excluding recoveries from upgraded accounts)	-	-	-	-	12.64	-
iii) Technical/ Prudential Write-off	-	-	-	-	23.93	-
iv) Write-off other than those under (iii) above	-	-	-	-	0.48	-
Provision (excluding Floating Provisions)						
Opening balance of provisions held	9.00	3.56	45.44	2.00	51.00	60.00
Add : Fresh provisions made during the year	0.00	2.09	8.75	6.36	17.20	17.20
Less : Excess provision reversed/ Write-off loans	1.75	3.56	30.64	2.00	36.20	37.95
Closing balance of provisions held	7.25	2.08	23.56	6.36	32.00	39.25
Net NPAs						
Opening Balance	-	-	-	-	35.36	-
Add: Fresh additions during the year	-	-	-	-	18.78	-
Less: Reductions during the year	-	-	-	-	16.04	-
Closing Balance	-	-	-	-	38.10	-
Floating Provisions						
Opening Balance	-	-	-	-	-	-
Add: Additional provisions made during the year	-	-	-	-	-	-
Less: Amount drawn down during the year (Rationale for drawdown may be explained by way of a note below the table)	-	-	-	-	-	-
Closing balance of floating provisions	-	-	-	-	-	-
Technical write-off and the recoveries made thereon						
Opening balance of Technical / Prudential written - off accounts	-	-	-	-	-	0.00
Add : Technical / Prudential write-off during the year	-	-	-	-	-	52.65
Less : Recoveries made from previously technical / prudential written-off accounts during the year	-	-	-	-	-	6.27
Closing balance	-	-	-	-	-	46.38

ii) Classification of advances and provisions held as on March 31, 2025 (₹ in Crore)

Particulars	Standard	Non - Performing				Total
	Total Standard Advances	Sub-standard	Doubtful	Loss	Total Non-Performing Advances	
Gross Standard Advances and NPAs						
Opening Balance	1,087.35	11.72	39.90	2.31	53.94	1,141.28
Gross Standard Advances and NPAs						
Opening Balance	1,283.81	19.14	41.15	2.00	62.29	1,346.10
Add: Additions during the year	-	-	-	-	35.52	-
Less: Reductions during the year*	-	-	-	-	11.46	-
Closing balance	1,451.98	35.64	48.73	2.00	86.35	1,538.35
*Reductions in Gross NPAs due to:						
i) Upgradation	-	-	-	-	1.25	-
ii) Recoveries (excluding recoveries from upgraded accounts)	-	-	-	-	10.21	-
iii) Technical/ Prudential Write-off	-	-	-	-	-	-
iv) Write-off other than those under (iii) above	-	-	-	-	-	-
Provisions (excluding Floating Provisions)						
Opening balance of provisions held	9.00	1.91	37.59	2.00	41.50	50.50
Add: Fresh provisions made during the year	-	3.55	15.11	-	18.66	18.66
Less: Excess provision reversed/ Write-off loans	-	1.90	7.26	-	9.16	9.16
Closing balance of provisions held	9.00	3.56	45.44	2.00	51.00	60.
Net NPAs						
Opening Balance	-	-	-	-	20.79	-
Add: Fresh additions during the year	-	-	-	-	34.94	-
Less: Reductions during the year	-	-	-	-	20.37	-
Closing Balance	-	-	-	-	35.36	-
Floating Provisions						
Opening Balance	-	-	-	-	-	-
Add: Additional provisions made during the year	-	-	-	-	-	-
Less: Amount drawn down during the year						
(Rationale for drawdown may be explained by way of a note below the table)	-	-	-	-	-	
Closing balance of floating provisions	-	-	-	-	-	-
Technical write-off and the recoveries made thereon	**-**	**-**	**-**	**-**	**-**	**-**
Opening balance of Technical / Prudential written - off accounts	-	-	-	-	-	-
Add: Technical / Prudential write-off during the year	-	-	-	-	-	-
Less: Recoveries made from previously technical / prudential written-off accounts during the year	-	-	-	-	-	-
Closing balance	-	-	-	-	-	-

Ratio (In percent)	31.03.2026	31.03.2025
Gross NPAs to Gross Advances	4.84%	5.61%
Net NPA to Net Advances	2.69%	2.38%
Provision Coverage Ratio	45.65%	59.06%

ii) Sector-wise Advances and Gross NPAs

(₹ in Crore)

Sr. No.	Sectors	2025-2026			2024-2025		
		Outstanding Total Advances	Gross NPAs	Percentage Gross NPAS to Total Advances in that sector	Outstanding Total Advances	Gross NPAs	Percentage Gross NPAS to Total Advances in that sector
i)	**Priority Sector**						
a)	Agriculture and allied activities	88.67	16.20	18.27%	116.62	16.09	13.80 %
b)	Advances to industries sector eligible as priority sector lending	314.40	25.33	8.06%	649.29	62.82	9.68%
c)	Services	341.69	22.08	6.46%	0.35	0.00	0.00
d)	Personal loans	142.45	0.25	0.18%	131.71	0.02	0.02
	Sub- total (i)	**887.21**	**63.86**	**7.20%**	**897.97**	**78.93**	**8.79%**
ii)	**Non-priority Sector**						
a)	Agriculture and allied activities	-	-	-	-	-	-
b)	Industry	25.88	-	-	-	-	-
c)	Services	49.91	2.15	4.31%	13.12	0.23	1.75%
d)	Personal loans	485.36	4.09	0.84%	627.25	7.20	1.15%
	Sub-total (ii)	**561.15**	**6.24**	**1.11%**	**640.37**	**7.43**	**1.16%**
	Total (I + ii)	**1448.36**	**70.10**	**4.84%**	**1,538.34**	**86.36**	**5.61%**

iii) Overseas Assets, NPAs and revenue

Bank does not have any overseas assets, NPAs and Revenue during the Previous Financial year and Current Financial Year.

iv) Details of accounts subjected to restructuring (Restructuring as defined as per applicable regulations)

(₹ in Crore)

Category	Particulars	Agriculture and allied activities		Corporates (excluding MSME)		Micro, Small and Medium Enterprises (MSME)		Retail (excluding agriculture and MSME)		Total	
		2025-2026	2024-2025	2025-2026	2024-2025	2025-2026	2024-2025	2025-2026	2024-2025	2025-2026	2024-2025
Standard	Number of borrowers	-	-	1	1	10	11	2	6	13	18
	Gross Amount	-	-	5.71	5.98	20.01	23.43	0.50	1.02	26.22	30.43
	Provision held	-	-	0.31	0.32	1.54	1.83	0.06	0.11	1.91	2.26
Sub- standard	Number of borrowers	-	-	-	-	1	1	-	-	1	1
	Gross Amount	-	-	-	-	5.51	5.51	-	-	5.51	5.51
	Provision held	-	-	-	-	1.10	0.55	-	-	1.10	0.55
Doubtful	Number of borrowers	-	-	-	-	1	1	-	1	1	2
	Gross Amount	-	-	-	-	3.88	3.88	-	0.02	3.88	3.90
	Provision held	-	-	-	-	3.88	3.15	-	0.02	3.88	3.17
Total	Number of borrowers	-	-	1	1	12	13	2	7	15	21
	Gross Amount	-	-	5.71	5.98	29.40	32.82	0.50	1.04	35.61	39.84
	Provision held	-	-	0.31	0.32	6.52	5.53	0.06	0.13	6.89	5.98

v. **Divergence in asset classification and provisioning :** Since there is no divergence in NPA and provisioning as assessed by The Reserve Bank of India, hence the said disclosure is not required

vi. **Disclosure of transfer of loan exposures :** During this financial year and previous year Bank has not sold financial assets to Asset Reconstruction Companies hence disclosure is not required.

vii. Non-Fund Based Credit Facilities

(₹ in Crore)

Particulars	As at March 31, 2026		As at March 31, 2025	
	Secured* Portion	Unsecured Portion	Secured* Portion	Unsecured Portion
I) Outstanding Guarantees	11.35	-	16.13	-
i) In India	11.35	-	16.13	-
ii) Outside India	-	-	-	-
II) Acceptance, Endorsement and Other Obligations	-	-	-	-
III) Other NFB Credit facilities	-	-	-	-

*Secured portion is as defined under the Reserve Bank of India (Urban Co-operative Banks-Credit Facilities) Directions, 2025

viii. Fraud accounts

(₹ in Crore)

Particulars	31.03.2026	31.03.2025
Number of frauds reported	1	-
Amount involved in fraud	0.95	-
Amount of provision made for such frauds	0.95	-
Amount of Unamortised provision debited from 'other reserves' as at the end of the year	-	-

ix. Disclosures related to project finance

(₹ in Crore)

Sl. No.	Item Description	December 31, 2025		March 31, 2026	
		Number of accounts	Total outstanding	Number of accounts	Total outstanding
1	Projects under implementation accounts at the beginning of the quarter.	8	20.68	8	20.68
2	Projects under implementation accounts sanctioned during the quarter.	-	-	-	-
3	Projects under implementation accounts where DCCO has been achieved during the quarter	-	-	1	0.99
4	Projects under implementation accounts at the end of the quarter. (1+2-3)	8	20.68	7	19.69
5	Out of '4' – accounts in respect of which resolution process involving extension in original/extended DCCO, as the case may be, has been invoked.	-	-	-	-
5.1	Out of '5' – accounts in respect of which Resolution plan has been implemented.	-	-	-	-
5.2	Out of '5' – accounts in respect of which Resolution plan is under implementation.	-	-	-	-
5.3	Out of '5' – accounts in respect of which Resolution plan has failed.	-	-	-	-
6	Out of '5', accounts in respect of which resolution process involving extension in original/extended DCCO, as the case may be, has been invoked due to change in scope and size of the project.	-	-	-	-
7	Out of '5', account in respect of which cost overrun associated with extension in original/extended DCCO, as the case may be, was funded	-	-	-	-
7.1	Out of '7', accounts where SBCF was sanctioned during financial closure and renewed continuously	-	-	-	-
7.2	Out of '7', accounts where SBCF was not pre-sanctioned or renewed continuously	-	-	-	-
8	Out of '4' – accounts in respect of which resolution process not involving extension in original/extended DCCO, as the case may be, has been invoked.	-	-	-	-
8.1	Out of '8' – accounts in respect of which Resolution plan has been implemented.	-	-	-	-
8.2	Out of '8' – accounts in respect of which Resolution plan is under implementation.	-	-	-	-
8.3	Out of '8' – accounts in respect of which Resolution plan has failed	-	-	-	-

x) Disclosure under Resolution Framework for COVID-19 related Stress

For the year ended 31st March 2026

(₹ in Crore)

Type of borrower	Exposure to accounts classified as Standard consequent to implementation of resolution plan - Position as at the end of the previous year-31-03-2025 (A)	Of (A), aggregate debt that slipped into NPA during the year	Of (A) amount written off during the year	Of (A) amount paid by the borrowers during the year	Exposure to accounts classified as Standard consequent to implementation of resolution plan – Position as at the end of this year-31-03-2026
Personal Loans	0.50	-	-	0.03	0.47
Corporate persons*	18.60	-	-	2.35	16.25
Of which MSMEs	18.60	-	-	2.35	16.25
Others	4.38	-	-	0.74	3.64
Total	**23.48**	**-**	**-**	**3.12**	**20.36**

5. Exposures

i) Exposure to real estate sector

(₹ in Crore)

	Category	31.03.2026	31.03.2025
I)	**Direct Exposure**	**-**	**-**
a)	**Residential Mortgages: -** Lending fully secured by mortgages on residential property that is or will be occupied by the borrower or that is rented. Individual housing loans eligible for inclusion in priority sector advances shall be shown separately. Exposure would also include non-fund based (NFB) limits.	159.58	132.88
b)	**Commercial Real Estate: -** Lending secured by mortgages on commercial real estate (office buildings, retail space, multipurpose commercial premises, multifamily residential buildings, multi tenanted commercial premises, industrial or warehouse space, hotels, land acquisition, development and construction, etc.). Exposure would also include non-fund based (NFB) limits;	74.47	106.32
c)	**Investments in Mortgage-Backed Securities (MBS) and other securitized exposures –**		
	i. Residential		
	ii. Commercial Real Estate	-	-
ii)	**Indirect Exposure** Fund based and non-fund-based exposures on National Housing Bank and Housing Finance Companies.	-	-
	Total Exposure to Real Estate Sector	**234.05**	**239.20**

ii. Exposure to Capital Market

Bank does not have exposure to capital market in current year and previous year. Hence disclosure is not required.

iii. Risk category-wise country exposure

Bank does not have exposure to country risk in current year and previous year. Hence disclosure is not required.

iv. Unsecured advances

(₹ in Crore)

Particulars	31.03.2026	31.03.2025
Total unsecured advances of the bank	140.00	152.39
Out of the above, amount of advances for which intangible securities such as charge over the rights, licenses, authority, etc. have been taken	-	-
Estimated value of such intangible securities	-	-

v. Factoring exposures

Bank does not have factoring exposure and hence disclosure is not required.

vi. Unhedged foreign currency exposure

Bank does not have unhedged foreign currency exposure and hence disclosure is not required.

vii. Loans against gold and silver collateral :

a) Details of loans extended against eligible gold and silver collateral

Particulars		Loan outstanding		Average ticket size ₹ in Crore	Average LTV ratio	Gross NPA (%)
		(₹ crore)	as % of Total Loans			
1.	Opening balance of the FY [(a)+(b)]	24.64	1.60	0.02	75.00	0.00%
a)	Consumption loans	18.97	1.23	0.02	75.00	0.00%
	of which bullet repayment loans	1.01	0.07	0.06	75.00	0.00%
b)	Income generating loans	5.67	0.37	0.04	75.00	0.00%
2.	New loans sanctioned and disbursed during the FY [(c)+(d)]	38.33	2.64	0.02	65.67	NA
c)	Consumption loans	30.77	2.12	0.02	65.61	NA
	of which bullet repayment loans	26.12	2.05	0.02	66.38	NA
d)	Income generating loans	7.56	0.52	0.04	66.06	NA
3.	Renewals sanctioned and disbursed during the FY	0.00	0.00	0.00	-	NA
4.	Top-up loans sanctioned and disbursed during the FY	0.00	0.00	0.00	-	NA
5.	Loans repaid during the FY [(e)+(f)]	3.01	0.21	0.00	NA	NA
e)	Consumption loans	2.14	0.15	0.00	NA	NA
	of which bullet repayment loans	0.94	0.06	0.00	NA	NA
f)	Income generating loans	0.87	0.06	0.00	NA	NA
6.	Non-Performing Loans recovered during the FY [(g) + (h)]	0.00	0.00	0.00	NA	NA
g)	Consumption loans	0.00	0.00	0.00	NA	NA
	of which bullet repayment loans	0.00	0.00	0.00	NA	NA
h)	Income generating loans	0.00	0.00	0.00	NA	NA
7.	Loans written off during the FY [(i) + (j)]	0.00	0.00	0.00	NA	NA
I)	Consumption loans	0.00	0.00	0.00	NA	NA
	of which bullet repayment loans	0.00	0.00	0.00	NA	NA
j)	Income generating loans	0.00	0.00	0.00	NA	NA
8.	Closing balance at the end of FY [(k) + (l)]	35.32	2.43	2.60	65.67	0.00%
k)	Consumption loans	28.63	1.98	2.22	65.62	0.00%
	of which bullet repayment loans	28.37	1.96	2.01	66.09	0.00%
l)	Income generating loans	6.69	0.46	3.56	66.06	0.00%

b) Details of gold and silver collateral and auctions

Sr. No.	Particulars	Details
a)	Unclaimed gold or silver collateral at the end of the financial year (in grams)	-
b)	Number of loan accounts in which auctions were conducted	-
c)	Total outstanding in loan accounts mentioned in (b)	-
d)	Gold or silver collateral acquired during the FY due to default of loans (in grams)	-
e)	Gold or silver collateral auctioned during the FY (in grams)	-
f)	Recovery made through auctions during the FY (₹ in crore)	-
g)	Recovery percentage:	-
h)	as % of value of gold or silver collateral	-
i)	as % of outstanding loan	-

6 Concentration of deposits, advances, exposures and NPAs

a) Concentration of Deposits

(₹ in Crore)

Particulars	31.03.2026	31.03.2025
Total deposits of the twenty largest depositors	227.94	236.63
% of deposits of twenty largest depositors to total deposits of the bank	9.78%	10.61%

b) Concentration of Advances

(₹ in Crore)

Particulars	31.03.2026	31.03.2025
Total advances to twenty largest borrowers	220.29	239.43
% of advances to twenty largest borrowers to total advances of the bank	15.21%	15.56%

c) Concentration of Exposures

(₹ in Crore)

Particulars	31.03.2026	31.03.2025
Total exposure to the twenty largest borrowers /customers	193.76	185.51
% of exposures to the twenty largest borrowers / customers to the total exposure of the bank on borrowers / customers	13.38%	12.06%

d) Concentration of NPAs

(₹ in Crore)

Particulars	31.03.2026	31.03.2025
Total Exposure to the top twenty NPA accounts	67.20	83.70
% of exposures to the twenty largest NPA exposure to total Gross NPAs.	95.86%	96.92%

7. Derivatives

Bank have not entered into any transactions in derivatives in current and previous year and hence disclosure is not required.

8. Transfers to Depositor Education and Awareness Fund (DEA Fund) DEAF

(₹ in Crore)

Sr. No.	Particulars	F.Y. 2025-26	F.Y. 2024-25
i)	Opening balance of amounts transferred to DEA Fund	4.61	4.07
ii)	Add: Amounts transferred to DEA Fund during the year	0.36	0.60
iii)	Less: Amounts reimbursed by DEA Fund towards claims	0.47	0.06
iv)	Closing balance of amounts transferred to DEA Fund	4.50	4.61

The details of amount transferred to the Depositor Education and Awareness Fund (DEA Fund) is disclosed in contingent liabilities.

9. Disclosure of complaints

I) Summary information on complaints received by the bank from customers and from the Offices of Ombudsman (previously office of banking ombudsman)

Sr. No.		Particulars	31.03.2026	31.03.2025
		Complaints received by the bank from its customers		
1		Number of complaints pending at beginning of the year	8	2
2		Number of complaints received during the year	311	535
3		Number of complaints disposed during the year	311	528
	3.1	Of which, number of complaints rejected by the bank	0	1
4		Number of complaints pending at the end of the year	8	8
		Maintainable complaints received by the bank from Office of Ombudsman		
5		Number of maintainable complaints received by the bank from Office of Ombudsman	14	8
	5.1.	Of 5, number of complaints resolved in favour of the bank by Office of Ombudsman	14	8
	5.2	Of 5, number of complaints resolved through conciliation/mediation/advisories issued by Office of Ombudsman	-	-
	5.3	Of 5, number of complaints resolved after passing of Awards by Office of Ombudsman against the bank	-	-
6		Number of Awards unimplemented within the stipulated time (other than those appealed)	-	-

Note : Maintainable complaints refer to complaints on the grounds specifically mentioned in Integrated Ombudsman Scheme, 2021 (Previously Banking Ombudsman Scheme, 2006) and covered within the ambit of the Scheme.

b) Top five grounds of complaints received by the bank from customers

Grounds of complaints, (i.e. complaints relating to)	Number of complaints pending at the beginning of the year	Number of complaints received during the year	% increase/ decrease in the number of complaints received over the previous year	Number of complaints pending at the end of the year	Of 5, number of complaints pending beyond 30 days
1	2	3	4	5	6
Current Year					
Ground 1 - ATM / Debit Cards	4	155	-62.65	-	-
Ground 3 – Internet / Mobile / Electronic Banking	-	22	69.23	1	-
Ground 4 - Account opening / difficulty in operation of accounts	-	3	100	-	-
Ground 8 - Loans and advances	-	12	83.33	-	-
Ground 9 Levy of charges of without prior notice / excessive charges / foreclosure charges	-	2	100	-	-
Ground 10 Cheques/Drafts/Bills	-	-	-	-	-
Ground 14- Staff Behaviour	-	1	-50	-	-
Ground 16- Others	4	116	13.73	7	-
Total	**8**	**311**	**-**	**8**	**-**
Previous Year					
Ground 1 ATM / Debit Cards	-	-	-	-	-
Ground 3- Internet / Mobile / Electronic Banking	-	415	5	4	-
Ground 5 Mis-selling / Para-Banking	1	13	100	-	-
Ground 8 Loan and advances	-	1	100	-	-
Ground 9 Levy of charges of without prior notice / excessive charges / foreclosure charges	-	2	100	-	-
Ground 14- Staff Behavior	-	2	200	-	-
Ground 16- Others	1	102	4	4	-
Total	**2**	**535**	**309**	**8**	**-**

10. Disclosure of penalties imposed by the Reserve Bank of India

No penalty has been imposed by Reserve Bank of India and other Banking regulatory bodies during the current/previous year.

11. Other Disclosures

a) Business Ratios

Sr.No.	Particulars	31.03.2026	31.03.2025
i.	Interest Income as a percentage to Working Funds	7.91%	8.15%
ii.	Non-interest income as a percentage to Working Funds	0.56%	0.51%
iii.	Cost of Deposits	6.09%	6.22%
iv.	Net Interest Margin	3.03%	2.96%
v.	Operating Profit as a percentage to Working Funds	1.01%	0.86%
vi.	Return on Assets	0.37%	0.73%
vii.	Business (deposits plus advances) per employee (₹ in crore)	9.54	9.49
viii.	Profit per employee (₹ in crore)	0.03	0.04

b) Bancassurance business

(₹ in Crore)

Income from other than Banking Business	31.03.2026	31.03.2025
Commission from selling of Non - Life Insurance Policies	0.12	0.13
Commission from selling of Life Insurance Policies	0.76	0.61
Total	**0.88**	**0.74**

c) Marketing and Distribution

(₹ in Crore)

Particulars	31.03.2026	31.03.2025
Commission on Tax Payment Services	-	0.01
Commission on Mutual Fund distribution service	0.09	0.06
Total	**0.09**	**0.07**

d) Disclosure regarding Priority sector lending certificates (PSLCs)

The Bank enters into transactions for the purchase of Priority Sector Lending Certificates (PSLCs). In the case of a purchase transaction, the Bank buys the fulfilment of priority sector obligation through RBI trading platform.

Details of PSLC's Purchased by the Bank are set out below (₹ in Crore)

Particulars	31.03.2026	31.03.2025
PSLC - Small & Marginal Farmer	-	75.00

Details of PSLCs sold by the Bank are NIL

e) Provisions and contingencies

(₹ in Crore)

Sr. No.	Provisions debited to Profit & Loss A/c	31.03.2026	31.03.2025
a.	Provision for NPI	-	-
b.	Provisions towards NPA	5.40	12.60
c.	Provisions made towards Income Tax	7.00	5.30
d.	Other Provisions & Contingencies		
i)	Special Reserve (Income Tax Act)	0.14	0.14
ii)	Investment Depreciation Reserve (IDR)	8.90	-
iii)	Provision for Interest on CRR Default	0.03	-
	Total	**21.47**	**18.04**

vi) Payment of DICGC Insurance Premium

(₹ in Crore)

	Particulars	31.03.2026	31.03.2025
i)	Payment of DICGC Insurance Premium	2.66	2.50
ii)	Arrears in payment of DICGC premium	0.00	0.00

vii) Disclosure of facilities granted to directors and their relatives

(₹ in Crore)

Sr. No.	Particulars	31.03.2026	31.03.2025
a	Fund-based		
i	Outstanding at the beginning of the year	1.54	0.78
ii	Additions during the year	1.61	1.54
iii	Recovery during the year	1.43	0.78
iv	Outstanding at the end of the year (Including Interest)	1.72	1.54
b	Non-fund based (Guarantees, L/Cs etc.)		
i	Outstanding at the beginning of the year	0.10	0.10
ii	Additions during the year	0.00	0.00
iii	Recovery during the year	0.00	0.00
iv	Outstanding at the end of the year (Including Interest)	0.10	0.10

As per our Report of even date
M/s. S U N S V G & Associates, Chartered Accountants
FRN 118693W

CA Parag S. Lunkad, Partner (M.No. 112287)
UDIN No. 26112287MFZZLY7509
Date : 21.05.2026 **Place : Pune**

For The Vishweshwar Sahakari Bank Ltd., Pune
Multi-State Scheduled Bank

Hemant S. Waradpande
Chief Executive Officer

Annual Progress of Bank

Sr. No	Particulars		31.03.2024	31.03.2025	31.03.2026
1	Shareholders	(No)	25,941	30,136	31,998
2	Branches	(No)	30	30	30
3	Staff	(No)	392	397	396
4	Per Emp Business	(Rs. In Crore)	8.89	9.49	9.54
5	Paid up share Capital	(Rs. In Crore)	49.09	61.30	63.35
6	CRAR	(%)	15.20	15.13	15.61
7	Dividend	(%)	10	10	10*
8	Total Reserve Fund	(Rs. In Crore)	215.09	227.01	221.63
9	Deposits	(Rs. In Crore)	2,138.62	2,230.52	2,330.87
10	Loans	(Rs. In Crore)	1,346.10	1,538.35	1,448.37
11	Total Business	(Rs. In Crore)	3,484.72	3,768.87	3,779.24
12	Priority Sector Advances	(Rs. In Crore)	701.40	852.42	891.05
13	Weaker Sector Advances	(Rs. In Crore)	120.29	148.98	228.19
14	Total Investments	(Rs. In Crore)	837.93	781.65	909.31
15	Total working Funds	(Rs. In Crore)	2,441.58	2,548.91	2,644.46
16	Gross profit	(Rs. In Crore)	40.01	35.15	31.23
17	Net Profit	(Rs. In Crore)	16.53	17.11	11.76
18	Gross NPA	(%)	4.63	5.61	4.84
19	Net NPA	(%)	1.59	2.38	2.69
20	Earnings per share	(Rs. at actual)	12.36	15.61	9.49
21	Audit Class		A	A	A

*** Subject to Approval of Annual General Meeting**

Annual Progress of Branches as of 31 March, 2026

Sr. No	Branch	Deposits ₹ In Crore	Advances ₹ In Crore	Buiness ₹ In Crore	Net Profit / (Loss) ₹ In Lakh
1	Ganesh Peth	139.80	37.46	177.26	111.91
2	Fursungi	344.32	155.98	500.30	386.69
3	Market Yard	155.09	91.84	246.93	124.07
4	Dhankwadi	170.72	47.32	218.04	91.73
5	Baner Road	92.07	55.03	147.10	343.94
6	Yamuna Nagar	98.90	31.54	130.44	150.27
7	Paud Road	93.43	34.65	128.08	104.20
8	Barshi	167.65	85.64	253.29	306.72
9	Vijaya Nagar	117.56	62.47	180.03	281.62
10	Sinhagad Road	202.59	111.97	314.56	457.68
11	Erandwane	72.59	22.78	95.37	10.69
12	Somwar Peth	62.98	31.45	94.43	122.34
13	Budhwar Peth	67.27	21.16	88.43	15.07
14	Bhosari	58.54	63.90	122.44	322.01
15	Nagar Road	31.86	45.94	77.80	-84.81
16	Nipani, Karnataka	22.74	26.06	48.80	41.31
17	Warje	56.08	35.04	91.12	93.91
18	Chakan	23.70	14.95	38.65	1.13
19	Pimpale Saudagar	25.53	30.84	56.37	-7.81
20	Vishrantwadi	48.09	44.49	92.58	-13.51
21	Kolhapur	45.79	108.24	154.03	443.40
22	Vashi-Turbhe	17.53	18.59	36.12	-16.36
23	Satara	37.76	34.71	72.47	71.19
24	Pandharpur	28.16	24.38	52.54	54.25
25	Shivajinagar	21.33	34.71	56.04	90.45
26	Chinchwad	29.80	32.07	61.87	61.35
27	Sangli	45.73	47.85	93.58	180.68
28	Belagavi, Karnataka	26.59	21.08	47.67	7.36
29	Ichalkaranji	8.89	18.97	27.86	6.80
30	Latur	17.78	57.26	75.04	97.81
31	Head Office	0.00	0.00	0.00	-2679.84
	Total	**2,330.87**	**1,448.37**	**3,779.24**	**1,176.25**

Annual Business Plan of F.Y. 2026-27 to 2030-31

(₹ in Crore)

Particulars	Autual 31/03/2026	Projections for				
		2026-27	2027-28	2028-29	2029-30	2030-31
Total Deposit Amount	2330.87	2550.00	2800.00	3075.00	3400.00	3750.00
CASA Deposit Amount	558.79	663.00	756.00	861.00	986.00	1125.00
CASA %	23.97	26.00	27.00	28.00	29.00	30.00
Total Advances	1448.37	1650.00	1825.00	2025.00	2250.00	2475.00
Total Business	3779.24	4200.00	4625.00	5100.00	5650.00	6225.00
CD Ratio%	62.14	64.71	65.18	65.85	66.18	66.00
Small Value Loans	726.62	841.50	949.00	1073.25	1215.00	1361.25
Other Loans	721.75	808.50	876.00	951.75	1035.00	1113.75
Small Value Advances to Total Advances%	50.37	51.00	52.00	53.00	54.00	55.00
Priority Sector Advances Amount	891.05	1056.00	1177.13	1316.25	1473.75	1633.50
Priority Sector Advances to Total Advances %	61.20	64.00	64.50	65.00	65.50	66.00
Micro Sector Advances Amount	290.28	346.50	383.25	425.25	472.50	519.75
Micro Sector Advances to Total Advances %	19.94	21.00	21.00	21.00	21.00	21.00
Weaker Sector Advances Amount	228.19	272.25	301.13	334.13	371.25	408.38
Weaker Sector Advances to Total Advances %	15.67	16.50	16.50	16.50	16.50	16.50

Amendment to Bye-Laws

Bye Law No	Title and Provision	Type of change	New Provision	Reason
2 l)	Definitions "Member" means a cooperative society / individual / corporate body that is admitted as member of the bank and continues to be so for the time being;	Rectification	"Member" means a person within the meaning of clause 2 j of these bye laws, joining or who had joined, in the application for the registration of this Bank as a multi-state co-operative society and includes a person admitted to membership after such registration in accordance with the provisions of the MSCS Act, 2002, the MSCS Rules, 2002 and these Bye-laws;	To harmonize with Section 3 (n) of MSCS Act (Amended) 2023.
ad)	Joint Member	Addition	"Joint Member" means a member, who holds a share in the Bank jointly with the other, but whose name does not stand first in the Share Certificate of the Bank;	to provide definition for the joint membership
ae)	Employee	Addition	"Employee" means an individual who is engaged in the employment of the Bank under contractual relationship with the Bank as an employer; by a contract of employment.	to provide definition for the employee
3	Functions			
36		Addition	Subject to approval by concerned Regulators (e.g. RBI, CRCS, SEBI etc.) to issue - a. Equity shares or preference shares or special shares, on face value or at premium and; b. Unsecured debentures or bonds or others like securities with initial or original maturity of not less than ten years;	To harmonise provision with amended BR Act
		renumbered	c. Perpetual Non – Cumulative Preference shares (PNCPS), d. Perpetual Cumulative Preference shares (PCPS), e. Redeemable Non – Cumulative Preference shares (RNCPS) f. Redeemable Cumulative Preference shares (RCPS) g. Perpetual Debt Instruments (PDI) h. Long Term Subordinated Bonds (LTSB)	Renumbered
4	Membership - Who can be ordinary members? ii)			
	g) Any Government company as defined in section 617 of the Companies Act, 1956;	Rectification	g) Any Government company as defined in the Companies Act;	Harmonise with prevailing Act
		Addition	I) Proprietary concern in proprietor's individual capacity; j) Partnership firm duly registered under the Indian Partnership Act, 1932, Limited Liability Partnership Act 2008;	to bring more clarity with amended Acts.

Amendment to Bye-Laws

Bye Law No	Title and Provision	Type of change	New Provision	Reason
			k) Company or any other body corporate constituted under the law for the time being in force; l) Public Trust registered under any law for the time being in force for registration of such trust; m) Micro Finance Institutions; n) Joint Venture	
(v)	No employee of the bank shall be eligible to become a member	Rectification	(v) No existing or working employee of the Bank shall be eligible to become ordinary member of the Bank. Any existing member shall cease to be a member within period of 1 (one) month after joining the Bank's services whether on temporary, probationary, contract, apprentice or permanent basis.	to bring more clarity
13.	Rights of Members :			
c)	Right to attend and take active part in the proceedings of the committee;	Rectification	c) Right to attend and take active part in the proceedings of the General Body meetings / Special General Meeting;	Harmonise provision with Amended MCSC Act and Rules
15	Authorised Share Capital	Addition	Authorised Share Capital and Issue and Regulation of Paid – Up Capital and Securities By the Bank	Addition in title to harmonise with amended provision of BR Act
17	Liability of Past Member and estate of a Deceased Member	New insertion		
		New insertion	1. The liability of a past member or of the estate of a deceased member of the Bank for the debts due to the Bank as it existed, a. in the case of a past member, on the date on which he ceased to be a member; b. in the case of a deceased member, on the date of his death; shall continue for a period of 2 years from such date. 2. Where the Bank is ordered to be wound up under the Act, the liability of a past member who ceased to be a member or of the estate of a deceased member who died within 2 years immediately preceding the date of the order of winding up, shall continue until the entire liquidation proceedings are completed, but such liability shall extend only to the debts of the Bank as they existed on the date of cessation of membership or death, as the case may be, limited to the value of shares held by him.	To harmonise with section 36 & 37 of MSCS Act, 2002

Amendment to Bye-Laws

Bye Law No	Title and Provision	Type of change	New Provision	Reason
24	Capital and Funds :			
xix		Addition	xix. From Umbrella Organisation named as National Urban Cooperative Finance and Development Corporation Ltd. (NUCFDC) or other relevant entities and specific schemes drawn by CRCS or other regulators to help co-operative, in the form of financial manner or in the form of an ancillary services.	Since Bank is member of NUCFDC, this provision has been made to avail financial aid or ancillary services offered by them or CRCS or other regulators.
25	Maximum Borrowal Limit		Maximum Borrowing Limit	Grammatical mistake corrected
	The Bank shall be eligible during any financial year to receive deposits and loans from members and others up to ten times of its paid up share capital plus accumulated reserves minus any accumulated losses if any.	Rectification	1. The Bank shall be eligible during any financial year to receive deposits, raise loans from members and others such multiples as may be determined from time to time by the Central Government, of its paid up share capital and accumulated reserves minus the accumulated losses if any. 2. Subject to provisions of sub-section (1) and approval from Regulators (if mandated), bank may accept funds or borrow funds for the fulfilment of its objects on such terms and conditions as are mutually contracted upon. 3. Bank may issue non-convertible debentures or other instruments (equity shares, preference shares, PNCPS, PCPS, PDI, RNCPS, RCPS, LTSB etc.) subject to the provisions of any law for the time being in force to raise resources for the fulfilment of its objectives.	To bring more clarification
30	Special General Meeting			
	Chief Executive may, at any time, on the direction of the Board shall call a special general meeting of the Bank as per provisions of section 40 of the Act.	Rectification	The Chief Executive Officer / Managing Director / WTD, may at any time, shall call a Special General Meeting of the Bank – 1. on the direction of the Board, or 2. on receipt of a requisition in writing from the Central Registrar, or 3. within one month after receiving a valid requisition in writing from not less than 1/5th of the total members, specifying the agenda to be transacted at said meeting. Such requisitioned meeting shall be called, in the town / city where the registered office of the bank is located,	to harmonise provision with Section 40(1) of MSCS Act, 2002 & Rule 15(2) of MSCS Rules, 2002
30 A	Voting and Minutes of General Meeting	Addition	1. Unless otherwise specifically provided in the Act, Rules and these Bye-laws, resolutions shall be carried by a majority of members present and voting	To bring more clarity

Amendment to Bye-Laws

Bye Law No	Title and Provision	Type of change	New Provision	Reason
			by voice or show of hands. On votes being so taken, the Chairman shall declare the result of the voting. In case of equality of votes, the Chairperson will have a casting vote. 2. In case, more than 50% of the present members demand for poll, the polling shall be done forthwith for respective resolution. 3. Minutes of the proceedings of the General Meeting / Special General Meeting shall be entered in a minute book kept for the purpose within thirty (30) days of the conclusion of every such meeting concerned and shall be signed by the Chairman and Chief Executive Officer of the Bank. The minutes so signed, shall be an evidence of the correct proceedings of the meetings.	
33	Board Of Directors			
	The Board of Directors of the Bank shall be eleven excluding co-opted directors and functional directors. (I) *Directors to be elected by the General Body shall be Eleven as per the following category. I. General - 8 seats II. SC/ ST - 1 seat III. Women - 2 seats **11** (ii) Omitted **In addition to elected directors, the Board of Directors may co-opt 2 directors amongst co-operators, Chartered Accountants, from banking field etc. However, such co-opted directors shall not be entitled to be elected as Chairperson or Vice-Chairperson or be entitled to vote at any election of Chairperson or Vice-Chairperson. Notwithstanding anything contained in these byelaws, the tenure of the co-opted directors shall be co-terminus with the tenure of the Board of Directors. (iii) *Chief Executive Officer shall be the ex-officio member of the Board of Directors; (iv) *Two subject matter specialists may be invited by the Board in any of its meetings;	Rectification	The Board of Directors of the Bank shall have eleven (11) excluding co-opted directors and functional directors. 1. Directors to be elected by the General Meeting of the Members, shall be Eleven (11) as per the following - a. General - 8 Seats b. SC / ST - 1 Seat c. Women - 2 Seats **Total - 11 Seats** 2. Not less than fifty one per cent (51%) of the total number of members of the Board of Directors of the Bank shall consists of persons, who shall have special knowledge or practical experience in respect of one or more of the following matters, viz. – a. accountancy, b. agriculture and rural economy, c. banking, d. co-operation, e. economics, f. finance, g. law, h. small-scale industry, i. any other matter the special knowledge of, and practical experience in, which would, in the opinion of the Reserve Bank of India, be useful to the Banking Industry.	To harmonise provision with Banking Regulation Act, 1949 Section 10 – A (2)

Amendment to Bye-Laws

Bye Law No	Title and Provision	Type of change	New Provision	Reason
			3. Omitted ***** In addition to elected directors, the Board of Directors may co-opt two (2) directors amongst co-operators, Chartered Accountants, from banking field etc. However, such co-opted directors shall not be entitled to be elected as Chairperson or Vice-Chairperson or be entitled to vote at any election of Chairperson or Vice-Chairperson. Notwithstanding anything contained in these byelaws, the tenure of the co-opted directors shall be co-terminus with the tenure of the Board of Directors. 4. Chief Executive Officer / Managing Director / WTD shall be the ex- officio member of the Board of Directors. 5. Two subject matter specialists may be invited by the Board in any of its meetings	
36	Powers and Functions of the Board of Directors			
i	To admit members	Rectification	i. To admit members and approve transfer of shares	To bring more clarity
xxv		Addition	xxv. a. To consider and approve the settlement proposals, reconstruct, reschedule, fix, vary, modify or extend the period and conditions of any loans and advances of the borrower and. b. To consider and approve OTS (one-time settlement) / Compromise settlement scheme/s, waiver of loans of the borrowers; c. To consider and approve the write off, technical write off etc. of loans of the borrowers. As per the guidelines issued by the Reserve Bank of India from time to time.	to harmonize with RBI directions
xxvi		Addition	xxvi To approve appointment of brokers, valuers, agents, event managers, experts, consultants, advocates(s) and enquiry officers and any other personnel or agency or a firm and to fix their remuneration;	To bring more clarity
xxvii		Addition	xxvii. Board of directors are authorized to consider, scrutinize, appraise, evaluate and accept any proposal for merger and acquisition of any other bank on suitable terms and conditions and seek approval for the same from Reserve Bank of India, the Registrar of	to harmonize with RBI directions

Amendment to Bye-Laws

Bye Law No	Title and Provision	Type of change	New Provision	Reason
			cooperative societies of the respective State and the Central Registrar of cooperative societies, New Delhi and thereafter put the merger issued by the competent authority into implementation;	
xxviii		Addition	xxviii. To perform all acts connected with the administration of the bank and to undertake all activities and business in furtherance of the aims and objects of the bank.	to bring more clarity
45 xxiv	Powers and Function of the Managing Director	Modification Addition	Powers and Function of the Chief Executive Officer / Managing Director / WTD xxiv. To assist and inform CEA or CRCS or any Officer appointed by them, in case of elections of the Board as specified in the MSCS and BR Act, Rules	Nomenclature has been added To harmonize MSCS Act and Rules
62	Elections of the Board of Directors			
xi	In order to conduct the elections, the Bank shall appoint a Returning Officer from the Panel of the serving Officers as per the directions of the Central Registrar from time to time.	Rectification	xi. In order to conduct the elections, the Bank shall reach to and act as per directions by Cooperative Election Authority (CEA) as prescribed in MSCS Act and Rules, which may amended from time to time.	To harmonize provision with MSCS Act and Rules

सभासद / खातेदार अभिनंदनीय यश

- सभासद व खातेदार डॉ. प्रभाकर कोरे यांना साहित्य व शिक्षण क्षेत्रातील योगदानाबद्दल **पद्मश्री पुरस्काराने** सन्मानित करण्यात आले.
- सभासद श्री. बाबासाहेब कल्याणी यांना अमेरिकी सोसायटी ऑफ मेकॅनिकल इंजिनिअर्स (ASME) यांचे प्रतिष्ठेचे 'हॉले मेडल' प्रदान करण्यात आले.
- बँकेचे माजी अध्यक्ष श्री. सुरेंद्रशेठ गाडवे आणि विद्यमान अध्यक्ष श्री. अनिलशेठ गाडवे यांना शेठ चिमणालाल गोविंददास मेमोरिअल ट्रस्ट तर्फे व्यापार क्षेत्रात कार्यासाठी वर्ष 2024-25 चा उद्यम गौरव पुरस्काराने गौरविण्यात आले.
- बँकेचे अध्यक्ष श्री. अनिल भरतशेठ गाडवे यांची पुणे जिल्हा नागरी सहकारी बँक्स असोसिएशनच्या संचालकपदी वर्ष (2025-2030) साठी निवड झाली.
- बँकेचे उपाध्यक्ष श्री. राजेंद्र रमेश मिरजे यांना विश्वेश्वर एम्पॉवरमेंट ऑर्गनायझेशन, इंडियाच्या वतीने उद्योग क्षेत्रात उल्लेखनीय कार्य करणाऱ्या व्यक्तींना देण्यात येणारा ''बसव उद्योजक'' पुरस्कार मिळाला.
- सभासद व बँकींग तज्ञ श्री. विद्याधर वामन तथा बाळासाहेब अनास्कर यांची महाराष्ट्र शासनाच्या शेतकरी कर्जमुक्ती योजनेच्या समितीवर निवड करण्यात आली आहे.
- सभासद डॉ. स्वाती माधव म्हाळंक यांची महाराष्ट्र साहित्य परिषदेच्या प्रमुख कार्यवाहक पदी निवड झाली आहे.
- खातेदार श्री. शिवराज दत्तात्रय वायचळ यांनी दिग्दर्शित केलेल्या ''आता थांबायच नाय '' या मराठी चित्रपटास म. टा. सन्मान 2026 सोहळ्यामध्ये सर्वोत्कृष्ट चित्रपट श्रेणीमध्ये पुरस्कार प्राप्त झाला. तसेच या चित्रपटासाठी सर्वोत्कृष्ट दिग्दर्शक, सर्वोत्कृष्ट पटकथा, सर्वोत्कृष्ट संवाद या श्रेणीमध्ये वैयक्तिक पुरस्काराने सन्मानित करण्यात आले.
- खातेदार श्री. अमित गायकवाड यांना महाराष्ट्राच्या सांस्कृतिक व ऐतिहासिक क्षेत्रात उल्लेखनीय योगदान दिल्याबद्दल इजिप्त येथील सोहळ्यात 'ग्लोबल एक्सलन्स' पुरस्कार ने सन्मानित करण्यात आले.
- जनसेवा फाऊंडेशनचे डॉ. विनोद शहा व सौ. मीना शहा यांना जय वैभवलक्ष्मी फाऊंडेशनच्या वतीने सामाजिक पुरस्कार प्रदान करण्यात आला.
- बँकेचे सभासद व बँकिंग तज्ञ श्री विद्याधर अनास्कर यांना यंदाचा प्रतिष्ठेचा **'सहकार महर्षी पुरस्कार** 2026' मा. मुख्यमंत्री यांच्या हस्ते प्रदान करण्यात आला.
- खातेदार श्री मगराज राठी यांना पुणे जिल्हा रिटेल व्यापारी संघाकडून 'बिझनेस आॅयकॉन' पुरस्कार प्रदान करण्यात आला.
- बुधवार पेठ शाखेतील खातेदार श्री. गजानन भास्कर महाजनी यांनी वर्ष 2025-26 पॉवरलिफ्टींग स्पर्धेमध्ये विशेष प्राविण्य मिळविले. तसेच सौ. राजश्री गजानन महाजनी यांना कवयित्री महिला पुरस्कार मिळाला.
- सभासद श्री. नितिन दिगंबर वनवे यांचे चिरंजीव श्री. अशिष नितिन वनवे यांची महाराष्ट्र लोकसेवा आयोगतर्फे नगर रचना व मुल्यनिर्धारण विभाग, महाराष्ट्र शासन मध्ये 'सहाय्यक नगर रचनाकार' श्रेणी-1 (Assistant Town Planner Class-1) पदी निवड झाली.
- सभासद श्री. दिलीप शांतीलालजी गांधी यांची दि बार्शी मर्चंटस असोसिएशनच्या अध्यक्षपदी निवड झाली आहे.
- खातेदार श्री. शिरिष भालचंद्र शेटे यांना सर्वोत्तम व्यक्तिगत पुरस्कार सन्मान सोहळा ठाणे 2026 मध्ये महाराष्ट्र शैक्षणिक रत्न पुरस्कार 2026 ने सन्मानित करण्यात आले.
- खातेदार श्री. महेंद्र परदेशी यांची भारतीय जनता पक्षाच्या शहर चिटणीस पदी निवड झाली.
- खातेदार धनंजय श्यामसुंदर सिंहासने यांना आशिया इंटरनॅशनल कल्चर रिसर्च युनिव्हर्सिटीच्या वतीने समाजकार्य आणि साहित्य क्षेत्रातील योगदानाबद्दल मानद डॉक्टरेट पदवी प्रदान करण्यात आली.
- सभासद श्री. युवराज हिरामण काकडे यांची पुणे पंचायत समितीच्या अध्यक्षपदी निवड झाली.
- सभासद श्री. अनिल सोंडकर यांची श्रीराम वरदायनी देवस्थानच्या अध्यक्षपदी निवड करण्यात आली.
- सभासद श्री. अनिल महादेव कामठे यांची पुरंदर नागरी सहकारी पतसंस्थेच्या संचालक पदी निवड करण्यात आली.
- खातेदार श्रीमती पद्मजा कुलकर्णी, भारुड सम्राज्ञी यांना महाराष्ट्र शासन सांस्कृतिक कार्य संचालनालय मुंबई यांजकडून भारुड / विधीनाट्य / गौळणसाठी राज्य सांस्कृतिक पुरस्कार 2024 यावर्षी प्रदान करण्यात आला.

BRANCHES

Sr. No.	Branch Name		Postal Address	Phone No.	IFS Code
1	Ganesh Peth	(ATM)	45 / 46, Raviwar Peth, Kasture Chowk, Pune 411 002	(020) 2447 0026 / 2447 0027	VSBL0000099
2	Fursungi	(ATM)	S. No. 169, Satyapuram, Pune-Saswad Road., Fursungi, Tal. Haveli, Dist. Pune 412 308	87999 62650 87999 62651	VSBL0000002
3	Market Yard	(ATM)	395, Market Yard, Gultekdi, Pune 411 037	(020) 2426 3705 / 92260 43807 / 808	VSBL0000003
4	Dhankawadi	(ATM)	C. S. No. 20/2, Hissa No. 216, Hotel Ravikiran Building, Kashinath Patilnagar, Pune-Satara Road, Dhankwadi, Pune 411 043	(020) 2437 5138 / 83088 32618	VSBL0000004
5	Baner Road	(ATM)	Shriram Palace, S. No. 82 / 3, Opp. State Bank of India, Mahalunge-Baner Road, Pune 411 045	89830 20660 83800 20660	VSBL0000005
6	Yamunanagar	(ATM)	Sector No. 21, Scheme No. 23 / 4, Santkripa Commercial Complex, Yamunanagar, Behind Bajaj Auto, Nigdi, Pune 411 044	87999 62652 87999 62653	VSBL0000006
7	Paud Road		S. No. 89 / 90, Unnatti Bunglow, Lokmanya Colony, Near Kinara Hotel, Paud Road, Kothrud, Pune 411 029	98819 09218 92260 43806	VSBL0000007
8	Barshi	(ATM)	2219, Velapurkar Maharaj Math, Ganesh Road, Barshi, Dist. Solapur 413 401	92265 32841 / 92265 32842	VSBL0000008
9	Vijayanagar	(ATM)	2134, Sadashiv Peth, Vijayanagar Colony, Near Girija Hotel, Pune 411 030	(020) 2433 9963 / 2433 3702	VSBL0000009
10	Sinhgad Road	(ATM)	Sr. No. 35 / 2 / 2, Kalambe Complex, Opp. Indian Hume Pipe Co., Sinhgad Road, Vadgaon Bk., Pune 411 051	(020) 2435 4499 / 2435 2083	VSBL0000010
11	Erandawana	(ATM)	Patil Arcade, Plot No.15 A, Shop No.16, Near Kalinga Hotel, Erandwana, Pune 411 004	(020) 2542 0506 / 2542 0507	VSBL0000011
12	Somwar Peth	(ATM)	558, Rasta Peth, Indraprastha Plus Building, Sardar Mudaliar Road, Pune 411 011	(020) 2612 9286 / 2614 0810	VSBL0000012
13	Budhwar Peth	(ATM)	691, Budhwar Peth, Opp. Dakshinabhimukhi Maruti Shani Mandir, Pune 411 002	91755 64947 91565 49477	VSBL0000013
14	Bhosari	(ATM)	Vishweshwar Industrial Premises Co. op. Soc. Ltd; Sector No. 7, 134 / 135, Pradhikaran, Opp. Times of India, Bhosari, Pune 411 026	92090 48243 92090 48244	VSBL0000014
15	Nagar Road	(ATM)	Platinum Classic,Unit 8, S. No. 50 / 2, Kharadi, Pune-Nagar Road, Pune 411 014	80870 02235 / 80870 02236	VSBL0000015
16	Nipani	(ATM)	Ashoknagar, Nipani, Tal. Chikodi, Dist. Belgavi, Karanataka State 591 237	(08338) 220 150 94493 21516	VSBL0000016
17	Warje	(ATM)	Shop No. 3, 4, B Wing, Kakade Plaza, Phase 2, Warje Road, Hingane, Pune 411 052	74474 21018 / 74474 20418	VSBL0000018
18	Chakan	(ATM)	S. No. 5443, Sangram Chowk, Opp. Chakan Nagar Parishad, Main Road, Chakan, Tal. Khed, Dist. Pune 410 501	89563 72547 / 89563 72548	VSBL0000019
19	Pimpale Saudagar	(ATM)	Shop No. 11, Divya Heights, S. No. 5, Opp. Sindhu Park Society, Jagtap Dairy Road, Rahatani, Pimpale Saudagar, Pune 411 017	90110 63969	VSBL0000020
20	Vishrantwadi	(ATM)	S. No. 113 / 4, Shop No. 4, Dattaram Bhavan, Aalandi Road, Vishrantwadi, Pune 411 015	77220 08893 / 83088 32619	VSBL0000021
21	Kolhapur	(ATM)	S. No. 1394 / 1 / 2 C, Nashte Complex, Laxmipuri, Near B. Parmale Cycle Mart, Kolhapur 416 002	(0231) 2640 112 / 2640 141	VSBL0000022
22	Vashi-Turbhe	(ATM)	Angan Co-op Hsg. Soc. Plot No. 46, Ground Floor, Sector No. 12, Vashi Koparkhairane Road, Vashi, Navi Mumbai 400703	92094 01704 / 92094 01705	VSBL0000023
23	Satara	(ATM)	188 / A, Prathamesh Heights, Devi Chowk, Satara 415 002	(02162) 226679 /	VSBL0000024
24	Pandharpur	(ATM)	3067 / 1, Suyog Shopping Centre, Opp. Gajanan Maharaj Math, Pandharpur 413 304	(02186) 226025 / 226026	VSBL0000025
25	Shivajinagar		Atithi Hotel, Opp. Sambhaji Park, J. M. Road, Shivajinagar, Pune 411 004	(020) 2553 5090 / 2553 5091	VSBL0000026
26	Chinchwad	(ATM)	S. No. 3460, C. S. No. 1814 / 1815, Shop No. 11, 12, 13, Kunal River Side, Chinchwad Gaon, Chinchwad, Pune 411 033	84596 12308 84596 11302	VSBL0000027
27	Sangli	(ATM)	Shop No. 1 to 3, Samarth Icon, C.T.S. No. 8899, 8900, 8901 & 8902 Vishrambaug, Sangli 416 415	(0233) 2302228 / 2301230	VSBL0000028
28	Belgavi	(ATM)	CTS. No. 1498 / 1, Paranjape Building, Deshpande Lane, Nargundkar Bhave Chowk, Belgavi Market, Belgavi, Karnataka 590 001	09481532929 (0831) 2432929	VSBL0000029
29	Ichalkaranji	(ATM)	"Laxmi Market", CTS No. 7045, 7046 (Part), 7048 & 7051, Ground Floor, Gandhi Statue, Ichalkaranji, Tal. Hatkangangale, Dist. Kolhapur 416 115	09226043801 (0230) 2422029	VSBL0000030
30	Latur	(ATM)	79 A, Krushi Utpanna Bazar Samittee, Market Yard, Kavha Road, Tal. Latur, Dist. Latur 413 512	09881909731 (2382) 257231	VSBL0000031

दि विश्वेश्वर सहकारी बँक लि., पुणे
The Vishweshwar Sahakari Bank Ltd., Pune

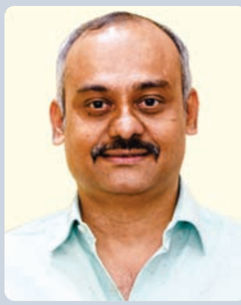
संचालक मंडळ

अनिल गाडवे
अध्यक्ष

राजेंद्र मिरजे
उपाध्यक्ष

सीए मनोज साखरे
तज्ञ संचालक

दत्तात्रय कामठे
संचालक



अमोल मणियार
संचालक

सुभाष लडगे
संचालक

अजय डोईजड
संचालक

श्रेयश रुकारी
संचालक

रवींद्र महाजन
संचालक

श्रीमती सुलभा कोकाटे
संचालिका

सौ. रत्ना कसबेकर
संचालिका

डॉ. चिंतामणी वैजापूरकर
स्विकृत तज्ञ संचालक

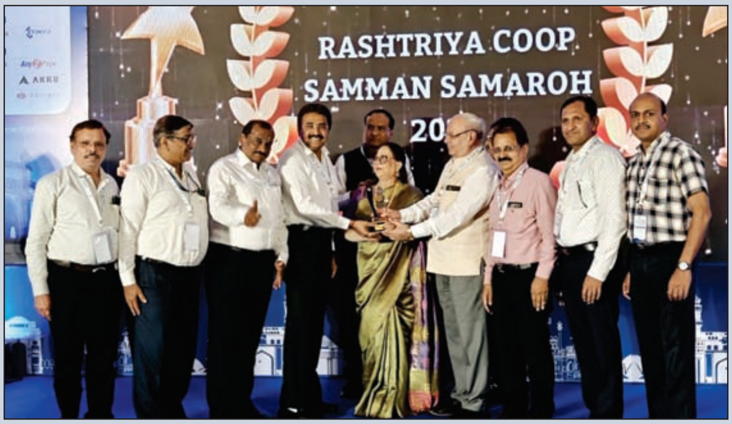
सुनिल फाटक
व्यवस्थापन मंडळ सदस्य

भालचंद्र परांजपे
व्यवस्थापन मंडळ सदस्य

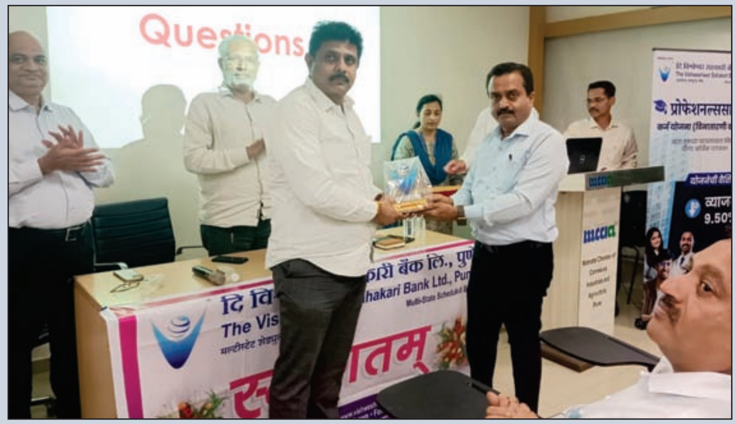
चंद्रशेखर जोशी
व्यवस्थापन मंडळ सदस्य

हेमंत वऱ्हाडपांडे
मुख्य कार्यकारी अधिकारी

LBN Expo 2026 चे बँकेचे अध्यक्ष यांचे हस्ते उद्घाटन व विश्वेश्वर बँकेचा सहभाग.



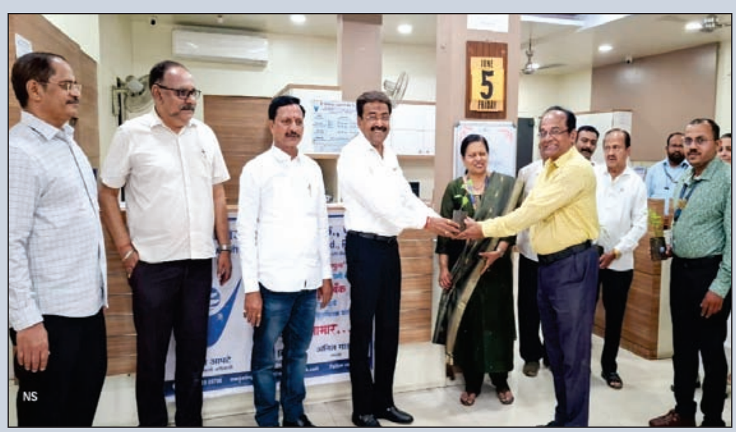
नॅफकब (दिल्ली) आयोजित अर्बन बँक मेळाव्यात आपल्या बँकेने
शेड्युल्ड दर्जा प्राप्त केल्याने विशेष सन्मान



लघु उद्योजकांसाठी (MSME) पिंपरी-चिंचवड परिसरात
कर्ज मेळाव्याचे आयोजन

फुरसुंगी शाखेचे नवीन जागेत स्थलांतर

पुणे जिल्हा नागरी सहकारी बँक्स् आयोजित इंटर बँक महिला क्रिकेट स्पर्धेमध्ये
विश्वेश्वर बँकेचा महिला संघ सहभागी



जागतिक पर्यावरण दिनानिमित्त बँकेच्या सर्व शाखांमध्ये रोपांचे वाटप